



**Sonata Software - Consolidated Q2 FY17 International Services Revenues at ₹ 209 Crores growth of 23% YoY and 7% QoQ; Board declared an interim dividend of ₹ 3.50 per share at its meeting held on November 02, 2016**

Mumbai, November 02, 2016

Sonata Software, a global IT services and technology solutions company, today reported its unaudited financial results for its 2<sup>nd</sup> quarter ended 30<sup>th</sup> September, 2016.

Description	in ₹ Crores							
	For the Quarter ended					For the half year ended		
	30-Sep-16	30-Jun-16	30-Sep-15	QoQ	YoY	30-Sep-16	30-Sep-15	YoY
<b>Revenues</b>								
International IT Services	209.1	195.7	170.7	7%	23%	404.9	336.3	20%
Domestic- Products & Services	317.4	489.3	231.6	-35%	37%	806.7	550.7	46%
Consolidated	522.5	677.8	398.4	-23%	31%	1,200.2	877.6	37%
<b>EBITDA</b>								
International IT Services	45.5	44.0	46.1	3%	-1%	89.4	87.5	2%
Domestic- Products & Services *	14.2	15.3	14.2	-7%	0%	29.5	28.6	3%
Consolidated *	59.0	58.5	59.6	1%	-1%	117.4	114.5	3%
<b>PAT</b>								
International IT Services	29.6	28.0	31.0	6%	-4%	57.6	60.8	-5%
Domestic- Products & Services	8.2	8.8	8.4	-7%	-2%	17.0	16.7	2%
Consolidated	37.8	36.8	39.3	3%	-4%	74.6	77.5	-4%

*\* Includes "exceptional Item" Interest income received on Income-Tax refund of ₹2.09 crores in Q1 of FY2016-17 (of which Domestic relates to ₹1.11 crore and balance ₹ 0.97 crore relates to International).*

Speaking on the results Mr. Srikar Reddy, Managing Director & CEO of the Company said “Though our profits are down marginally YOY due to forex and additional investment in IP development, we are pleased with our growth in International Services and this is a result of our IP led strategy to drive digital transformation in our verticals of Travel, Retail, Distribution and ISVs.”



### Performance Highlights for the quarter:

- **Consolidated:**

- Revenues at ₹ 522 Crores
- EBIDTA at ₹ 59 Crores: growth of 1% QoQ;
- PAT at ₹ 38 Crores : growth of 3% QoQ;
- Cash and equivalents of approximately ₹ 132 Crores (net of borrowings).

- **International IT Services:**

- Revenues at ₹ 209 crores : growth of 7% QoQ;
- EBIDTA at ₹ 45 Crores: growth of 3% QoQ;
- PAT at ₹ 30 Crores : growth of 6% QoQ;

- **Domestic Products & Services :**

- Revenues at ₹ 317 crores: decline of 35% QoQ;
- EBIDTA at ₹ 14 Crores: decline of 7% QoQ;
- PAT at ₹ 8 Crores : decline of 7% QoQ;

### About Sonata Software

Sonata Software is a global IT solutions firm focused on catalysing business transformation initiatives of its clients through deep domain knowledge, technology expertise and customer commitment. The company delivers strategic technology solutions for Travel, Retail & Distribution and Software Product companies to drive enhanced customer engagement, operations efficiency and return on IT investments. Sonata brings its own proprietary platforms, products and services in digital technology areas such as Omni-channel commerce, Mobility, Analytics, Cloud and ERP to enable speed and reliability of IT led innovation. A trusted long-term service provider to Fortune 500 companies across both the software product development and enterprise business segments, Sonata seeks to add differentiated value to leadership to those who want to make an impact on their businesses, with IT.

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