

SONATA INFORMATION TECHNOLOGY LIMITED

CONDENSED BALANCE SHEET AS AT 30TH SEPTEMBER 2009

	(Rs)		
	AS AT	AS AT	AS AT
SCHEDULE	30.09.2009	30.09.2008	31.03.2009
SOURCES OF FUNDS			
SHAREHOLDER'S FUNDS			
Share Capital	33,753,940	33,753,940	33,753,940
Reserves and Surplus	280,433,703	218,279,508	251,291,425
	<u>314,187,643</u>	<u>252,033,448</u>	<u>285,045,365</u>
LOAN FUNDS			
Secured Loans	355,150,876	238,518,691	-
Unsecured Loans	225,000,000	-	-
	<u>580,150,876</u>	<u>238,518,691</u>	<u>-</u>
Deferred Tax Liability	534,324	894,845	803,850
TOTAL FUNDS EMPLOYED	<u>894,872,843</u>	<u>491,446,984</u>	<u>285,849,215</u>
APPLICATION OF FUNDS			
Fixed Assets			
Tangible fixed assets	5,397,175	8,419,302	6,940,485
Current Assets, Loans and Advances			
Inventories	75,053,094	178,263,043	28,890,814
Sundry Debtors	1,287,021,332	1,367,773,751	1,205,226,725
Cash and Bank Balances	62,301,582	394,493,369	169,183,809
Other Current Assets	10,118,000	5,500,000	10,800,000
Loans and Advances	968,079,785	385,240,239	735,045,876
	<u>2,402,573,793</u>	<u>2,331,270,402</u>	<u>2,149,147,224</u>
Less: Current Liabilities and Provisions			
Current Liabilities	1,512,019,192	1,847,108,370	1,869,273,995
Provisions	1,078,933	1,134,350	964,499
	<u>1,513,098,125</u>	<u>1,848,242,720</u>	<u>1,870,238,494</u>
NET CURRENT ASSETS	889,475,668	483,027,682	278,908,730
TOTAL FUNDS APPLIED	<u>894,872,843</u>	<u>491,446,984</u>	<u>285,849,215</u>

SELECTED EXPLANATORY NOTES
FORMING PART OF ACCOUNTS

1

As per our Report annexed

By the Order of Board of Directors

For N M RAIJI & Co.
Chartered Accountants

For Sonata Information Technology Limited

Y N THAKKAR
PartnerSUJIT MOHANTY
AVP & Director

Bangalore, 13th October, 2009

SONATA INFORMATION TECHNOLOGY LIMITED

CONDENSED PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2009

	(Rs)				
	QUARTER ENDED	QUARTER ENDED	HALF YEAR ENDED	HALF YEAR ENDED	YEAR ENDED
SCHEDULE	30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
INCOME					
Sales and Services (Net)	1,173,432,748	1,711,360,152	2,780,696,980	3,375,861,772	6,390,928,611
Other Income	250	2,789,900	511,137	19,421,911	22,144,175
Total Income	1,173,432,998	1,714,150,052	2,781,208,117	3,395,283,683	6,413,072,786
EXPENDITURE					
Salaries, wages and other staff costs	46,102,307	45,502,696	84,909,033	91,325,142	196,132,031
Other operating expenses	49,554,993	51,195,585	105,766,914	114,954,313	227,091,922
Purchase of traded items	975,840,915	1,465,288,370	2,574,456,144	3,174,264,862	5,758,975,292
Interest	7,568,962	5,203,820	13,458,824	6,215,125	16,026,442
Depreciation	769,047	975,795	1,543,310	2,162,847	4,085,003
Provision for Doubtful Debts	1,495,137	-	2,480,434	-	2,963,551
(Increase)/ Decrease in Stocks	71,475,909	108,887,431	(46,162,280)	(73,746,671)	75,625,558
	1,152,807,270	1,677,053,697	2,736,452,379	3,315,175,618	6,280,899,799
Profit Before Tax	20,625,728	37,096,355	44,755,738	80,108,065	132,172,987
Provision for Tax	7,214,670	12,508,312	15,613,460	26,918,688	45,567,693
Fringe Benefit Tax	(279,758)	374,000	-	676,000	1,080,000
Profit after Tax	13,690,816	24,214,043	29,142,278	52,513,377	85,525,294
Add : Balance of Profit brought forward from previous period			225,038,365	139,513,071	139,513,071
Disposable Surplus			254,180,643	192,026,448	225,038,365
Balance Carried to Balance Sheet					225,038,365
SELECTED EXPLANATORY NOTES	1				
FORMING PART OF ACCOUNTS					
EPS - Basic (on Rs.10 per share)	4.06	7.17	8.63	15.56	25.34
EPS - Diluted (on Rs.10 per share)	4.06	7.17	8.63	15.56	25.34
EPS - Basic (Annualised) (on Rs.10 per share)	16.22	28.69	17.27	31.12	25.34
EPS - Diluted (Annualised) (on Rs.10 per share)	16.22	28.69	17.27	31.12	25.34

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Chartered Accountants

For Sonata Information Technology Limited

Y N THAKKAR
PartnerSUJIT MOHANTY
AVP & Director

Bangalore, 13th October, 2009

SONATA INFORMATION TECHNOLOGY LIMITED

CONDENSED CASH FLOW STATEMENT

		(Rs)				
		QUARTER ENDED	QUARTER ENDED	HALF YEAR ENDED	HALF YEAR ENDED	YEAR ENDED
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
Cash flows from operating activities	(A)	(607,253,400)	(227,804,975)	(687,151,807)	(192,986,599)	(179,585,267)
Cash flows from investing activities	(B)	-	102,975,603	118,704	184,941,861	184,749,659
Cash flows from financing activities	(C)	580,150,876	341,518,691	580,150,876	238,518,691	-
Net increase / (decrease) in cash and cash equivalents	(A+B+C)	<u>(27,102,524)</u>	<u>216,689,319</u>	<u>(106,882,227)</u>	<u>230,473,953</u>	<u>5,164,392</u>
Opening Cash and Cash equivalents		89,404,106	177,804,050	169,183,809	164,019,417	164,019,417
Closing Cash and Cash equivalents		62,301,582	394,493,369	62,301,582	394,493,369	169,183,809

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Bangalore, 13th October, 2009

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SCHEDULE 1 : SELECTED EXPLANATORY NOTES FORMING PART OF THE ACCOUNTS

1. There are no changes in the accounting policies during the Half year ended 30th September, 2009. The significant accounting policies of the company relate to fixed asset and depreciation, investments, inventories, services, foreign currency transactions and retirement benefits.
2. Previous period's figures have been regrouped, wherever necessary to conform to current period's classification.

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