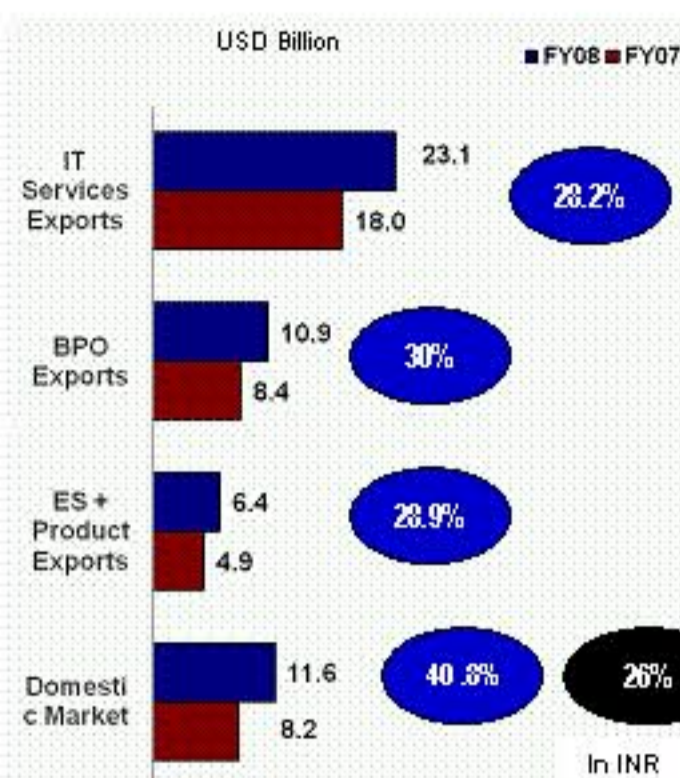


## NASSCOM releases FY08 Revenue Performance and FY09 Forecast for the Indian IT Software and Services Sectors

- ▶ FY07-08 performance reflects sustained growth of 28% (currency adjusted)
- ▶ FY08-09 outlook strong with software and services revenue to grow by 21-24% (currency adjusted); Software and Services Exports forecast to reach USD 50 billion
- ▶ Industry rankings released for FY07-08
  - Genpact, WNS Global Services and IBM-Daksh lead the NASSCOM Top 15 BPO rankings
  - Tata Consultancy Services Ltd., Infosys Technologies Ltd. and Wipro Technologies Ltd. are Top 3 players in the NASSCOM Top 20 IT software and services exporters rankings and NASSCOM's Top 20 IT-BPO employers

NASSCOM, the premier trade body and 'voice' of the Indian IT-BPO industry, today, today announced the findings of its annual survey on the performance of the Indian software and services sector (excluding hardware) for FY07-08 and outlook for FY08-09.



According to the annual NASSCOM survey, the Indian IT-BPO industry (including domestic market) recorded an overall growth of 28% (currency adjusted), clocking revenues of USD 52 billion in FY07-08 up from USD 39.6 billion in FY06-07. The software and services exports segment grew by 29% (in USD) to register revenues of USD 40.4 billion in FY07-08, up from USD 31.4 billion in FY06-07. The domestic segment grew by 26% (in INR) to register revenues of USD 11.6 billion in FY07-08.

Within the export segment, IT services exports have grown by 28% (in USD) to clock revenues of USD 23.1 billion; while BPO exports are up by 30% (in USD) registering revenues of USD 10.9 billion. Engineering services and products exports clocked revenues of USD 6.4 billion, growing at 29% (in USD) in FY 07 -08.

The survey also projects that the overall software and services revenues will grow by ~ 21-24% (currency adjusted) to touch ~ USD 50 billion in FY08-09.

Speaking at the conference, Mr. Som Mittal, President, NASSCOM said "The Indian IT-BPO industry's resilience is reflected in its FY07-08 performance, with a 28.2% overall growth rate and next year's projected growth between 21-24 percent. Given that we are well on our way to achieve the target of USD 60 billion in exports by FY09-10, the industry is now focusing on improving productivity, efficiency, as well as opening up new markets and services".

He further added "The next decade offers opportunities and challenges which will require new business models and the industry dynamics will also see significant changes leading to a many new industry drivers and enablers, and we will need to prepare ourselves for these. NASSCOM is developing a long term vision for 2020, to chart out the roadmap for all stakeholders and help them tap into this opportunity".

As a part of the survey, NASSCOM also released the annual rankings for the following categories, for FY07-08:

### NASSCOM Top 20 IT Software and Service Exporters FY07-08

Rank	Company
1.	Tata Consultancy Services Ltd.
2.	Infosys Technologies Ltd.
3.	Wipro Technologies Ltd.
4.	Satyam Computer Services Ltd.
5.	HCL Technologies Ltd.
6.	Tech Mahindra Ltd.
7.	Patni Computer Systems Ltd.
8.	I-flex Solutions Ltd.
9.	Mphasis an EDS company
10.	Larsen & Toubro Infotech Ltd.
11.	CSC in India
12.	Arcent
13.	Syntel Inc.
14.	Prithvi Information Solutions Ltd.
15.	Hexaware Technologies Ltd.
16.	Polaris Software Lab Ltd.
17.	NIIT Technologies Ltd.
18.	Sonata Software Ltd.
19.	Mastek Ltd.
20.	Genpact India

Source : NASSCOM

\* This list does not include some companies whose corporate headquarters are located outside India, but have significant India-centric delivery capabilities, and have not shared their India-centric revenue figures. Had they been ranked based on their India revenues, companies such as Accenture, Cognizant, HP, and IBM and would have also appeared in this ranking.

### NASSCOM Top 15 BPO rankings for FY07-08

Rank	Company
1.	Genpact India
2.	WNS Global Services Ltd.
3.	IBM-Daksh Business Process Services Pvt. Ltd.
4.	Aditya Birla Minacs Worldwide Ltd
5.	Tata Consultancy Services BPO
6.	Wipro BPO
7.	Firstsource Solutions Ltd.
8.	Infosys BPO
9.	HCL BPO
10.	EXL Service Holdings, Inc.
11.	Citigroup Global Services Ltd.
12.	HTMT Global Solutions Ltd.
13.	Aegis BPO Services Ltd.
14.	Intelenet Global Services
15.	Mphasis an EDS Company

Source : NASSCOM

\* This list does not include some companies whose corporate headquarters are located outside India, but have significant India-based delivery capabilities, and have not shared their India-based revenue figures. Had they been ranked based on their India revenues, companies such as Convergys and Sutherland Global Services would have also appeared in this list. Since several companies are privately held, in order to maintain uniformity, revenue figures for the ranked companies are not being shared.

### NASSCOM Top 20 IT BPO Employers in India - FY07-08

Rank	Company
1.	Tata Consultancy Services Ltd.
2.	Infosys Technologies Ltd.
3.	Wipro Technologies Ltd.
4.	Satyam Computers Ltd.
5.	HCL Technologies Ltd.
6.	Cognizant Technology Solutions India Pvt. Ltd.
7.	Mphasis an EDS Company
8.	Genpact India
9.	Intelenet Global Services*
10.	Tech Mahindra
11.	WNS Global Services Ltd.*
12.	Aegis BPO Services Ltd.*
13.	CSC in India
14.	Patni Computer Systems Ltd.
15.	Firstsource Solutions Ltd.*
16.	Citigroup Global Services Ltd.
17.	EXL Services Holdings, Inc.*
18.	Syntel Inc.
19.	Larsen & Toubro Infotech Ltd.
20.	HTMT Global Solutions Ltd.*

Source : NASSCOM

\* This list is based on the India-based headcount of firms with IT-ITES operations in India, as reported to NASSCOM in its annual survey. Based on publicly available information, few other MNC's such as HP, Accenture and IBM would have also featured in this list. However, as they have not participated in the survey, we do not have all the required details and are unable to rank them. Most companies on this list are engaged in IT as well as ITES. Companies marked with an \* indicate pure-play BPO firms.