

**SONATA INFORMATION TECHNOLOGY LIMITED**  
**CONDENSED BALANCE SHEET AS AT 30TH JUNE 2011**

SCHEDULE	(Rs)		
	AS AT 30.06.2011	AS AT 30.06.2010	AS AT 31.03.2011
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDER'S FUNDS</b>			
Share Capital	33,753,940	33,753,940	33,753,940
Reserves and Surplus	399,860,835	354,356,070	412,306,708
	<u>433,614,775</u>	<u>388,110,010</u>	<u>446,060,648</u>
<b>LOAN FUNDS</b>			
Secured Loans	556,939,845	396,088,739	307,646,720
Unsecured Loans	-	-	194,000,000
	<u>556,939,845</u>	<u>396,088,739</u>	<u>501,646,720</u>
<b>TOTAL FUNDS EMPLOYED</b>	<u><b>990,554,620</b></u>	<u><b>784,198,749</b></u>	<u><b>947,707,368</b></u>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>			
Tangible fixed assets	3,788,293	3,362,951	3,609,951
<b>Deferred Tax Asset</b>	7,326,405	1,377,245	4,629,282
<b>Current Assets, Loans and Advances</b>			
Inventories	10,813,567	64,778,152	22,054,239
Sundry Debtors	840,120,863	953,797,306	900,173,232
Cash and Bank Balances	143,059,217	179,283,602	103,957,546
Other Current Assets	16,131,715	31,180,433	19,019,697
Loans and Advances	984,243,779	681,446,066	967,047,045
	<u>1,994,369,141</u>	<u>1,910,485,559</u>	<u>2,012,251,759</u>
<b>Less: Current Liabilities and Provisions</b>			
Current Liabilities	1,013,409,348	1,130,077,805	1,071,289,003
Provisions	1,519,871	949,201	1,494,621
	<u>1,014,929,219</u>	<u>1,131,027,006</u>	<u>1,072,783,624</u>
<b>NET CURRENT ASSETS</b>	<u><b>979,439,922</b></u>	<u><b>779,458,553</b></u>	<u><b>939,468,135</b></u>
<b>TOTAL FUNDS APPLIED</b>	<u><b>990,554,620</b></u>	<u><b>784,198,749</b></u>	<u><b>947,707,368</b></u>

SELECTED EXPLANATORY NOTES FORMING PART OF ACCOUNTS 1

As per our Report annexed

By the Order of Board of Directors

For N M RAJI & Co.  
Chartered Accountants

For Sonata Information Technology Limited

CA Y N THAKKAR  
Partner  
Membership No 33329

SUJIT MOHANTY  
AVP & Director

Mumbai 14th July 2011

Bengaluru 14th July 2011

SONATA INFORMATION TECHNOLOGY LIMITED			
CONDENSED PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 30TH JUNE 2011			
			(Rs)
SCHEDULE	QUARTER ENDED 30.06.2011	QUARTER ENDED 30.06.2010	YEAR ENDED 31.03.2011
<b>INCOME</b>			
Sales and Services (Net)	1,265,481,176	1,351,812,737	5,989,472,946
Other Income	1,638,336	7,468,868	71,174,783
<b>Total Income</b>	<b><u>1,267,119,512</u></b>	<b><u>1,359,281,605</u></b>	<b><u>6,060,647,729</u></b>
<b>EXPENDITURE</b>			
Salaries, wages and other staff costs	59,648,464	49,217,727	215,584,115
Other operating expenses	83,253,860	79,154,255	338,225,909
Purchase of traded items	1,112,143,517	1,166,410,801	5,286,283,001
Finance cost	15,778,337	11,141,873	39,787,801
Depreciation	197,658	625,938	1,594,956
(Increase)/ Decrease in Stocks	11,240,672	12,508,424	55,232,337
	<b><u>1,282,262,508</u></b>	<b><u>1,319,059,018</u></b>	<b><u>5,936,708,118</u></b>
<b>Profit Before Tax</b>	<b>(15,142,996)</b>	<b>40,222,587</b>	<b>123,939,611</b>
Provision for Tax	(2,697,123)	13,355,461	39,121,847
<b>Profit after Tax</b>	<b><u>(12,445,873)</u></b>	<b><u>26,867,126</u></b>	<b><u>84,817,764</u></b>
Add : Balance of Profit brought forward from previous period			301,235,884
Disposable Surplus			<b><u>386,053,648</u></b>
<b>Balance Carried to Balance Sheet</b>			<b><u>386,053,648</u></b>
<b>SELECTED EXPLANATORY NOTES</b>	<b>1</b>		
<b>FORMING PART OF ACCOUNTS</b>			
EPS - Basic (on Rs.10 per share)	(3.69)	7.96	25.13
EPS - Diluted (on Rs.10 per share)	(3.69)	7.96	25.13
EPS - Basic (Annualised) (on Rs.10 per share)	(14.75)	31.84	25.13
EPS - Diluted (Annualised) (on Rs.10 per share)	(14.75)	31.84	25.13
<b>As per our Report annexed</b>	<b>By the Order of Board of Directors</b>		
For N M RAJJI & Co. Chartered Accountants	For Sonata Information Technology Limited		
<b>CA Y N THAKKAR</b> Partner Membership No 33329	<b>SUJIT MOHANTY</b> AVP & Director		
<b>Mumbai 14th July 2011</b>	<b>Bengaluru 14th July 2011</b>		

**SONATA INFORMATION TECHNOLOGY LIMITED**  
**CONDENSED CASH FLOW STATEMENT**

		(Rs)		
		QUARTER ENDED 30.06.2011	QUARTER ENDED 30.06.2010	YEAR ENDED 31.03.2011
Cash flows from operating activities	(A)	(3,877,663)	91,122,402	(61,023,171)
Cash flows from investing activities	(B)	(376,000)	1,711	(90,826)
Cash flows from financing activities	(C)	43,355,334	946,866	77,858,919
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(A+B+C)</b>	<b><u>39,101,671</u></b>	<b><u>92,070,979</u></b>	<b><u>16,744,923</u></b>
<b>Opening Cash and Cash equivalents</b>		<b>103,957,546</b>	<b>87,212,623</b>	<b>87,212,623</b>
<b>Closing Cash and Cash equivalents</b>		<b>143,059,217</b>	<b>179,283,602</b>	<b>103,957,546</b>

As per our Report annexed

By the Order of Board of Directors

For N M RAIJI & Co.  
Chartered Accountants

For Sonata Information Technology Limited

CA Y N THAKKAR  
Partner  
Membership No 33329

SUJIT MOHANTY  
AVP & Director

Mumbai 14th July 2011

Bengaluru 14th July 2011

**SONATA INFORMATION TECHNOLOGY LIMITED**

**SCHEDULE 1 : SELECTED EXPLANATORY NOTES FORMING PART OF THE ACCOUNTS**

1. There are no changes in the accounting policies during the quarter ended 30th June, 2011. The significant accounting policies of the company relate to fixed asset and depreciation, investments, inventories, services, foreign currency transactions and retirement benefits.
2. Previous period's figures have been regrouped, wherever necessary to conform to current period's classification.
3. Significant changes in Contingent Liabilities not provided for : Nil

**As per our Report annexed**

**By the Order of Board of Directors**

**For N M RAJI & Co.**

**For Sonata Information Technology Limited**

Chartered Accountants

**CA Y N THAKKAR**

**SUJIT MOHANTY**

Partner

AVP & Director

Membership No 33329

**Mumbai 14th July 2011**

**Bengaluru 14th July 2011**