Annexure: Pursuant to the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, for the year ended March, 31, 2017

Sl No.	Description	ESOP PLAN 2013
A	Relevant disclosures in terms of the 'Guidance note on accounting for employee share-based payments' issued by ICAI or any other relevant accounting standards as prescribed from time to time.	Shares are issued from the Sonata Software Limited Employees Welfare Trust
B	Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Accounting Standard 20 - Earnings Per Share' issued by ICAI or any other relevant accounting standards as prescribed from time to time.	Shares are issued from the Sonata Software Limited Employees Welfare Trust
C	Details related to ESOS	
i	A description of each ESOS that existed at any time during the year, including the general terms and conditions of each ESOS, including -	
a	Date of shareholders' approval	11th August, 2014
b	Total number of options approved under ESOS	17,84,875
c	Vesting requirements	The options shall vest over a period of 4 years in a phased manner
d	Exercise price or pricing formula	Fair market value i.e. the market prices defined by the Securities and Exchange Board of India
e	Maximum term of options granted	As per ESOP Plan 2013
f	Source of shares (primary, secondary or combination)	Primary
g	Variation in terms of options	Not Applicable
ii	Method used to account for ESOS - Intrinsic or fair value.	Not Applicable
iii	Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed.	Not Applicable
iv	Option movement during the year (For each ESOS):	
a	Number of options outstanding at the beginning of the period	12,89,875
b	Number of options granted during the year	1,60,000
c	Number of options forfeited / lapsed during the year	Nil

d	Number of options vested during the year		1,05,000
e	Number of options exercised during the year		75,000
f	Number of shares arising as a result of exercise of options		75,000
g	Money realized by exercise of options (INR), if scheme is implemented directly by the company		Not Applicable
h	Loan repaid by the Trust during the year from exercise price received		Not Applicable
i	Number of options outstanding at the end of the year		11,29,875
j	Number of options exercisable at the end of the year		1,05,000
v	Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock.		Not Applicable
vi	Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to -		
a	Senior Management during the year		
	Ranganath Puranik Chief Growth Officer & President Interactive Business Information Systems Inc. Subsidiary of Sonata Software Limited		1,60,000 at a price Rs. 154.45
b	Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year; and		Nil
c	Identified employees who were granted options, during any one year, equal to or exceeding 1% of the issued capital (exceeding outstanding warrants and conversion) of the company at the time of grant		Nil
d	Key Managerial Personnel		Nil
vii	A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:		
a	The weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model;		Not Applicable
b	The method used and the assumptions made to incorporate the effects of expected early exercise;		Not Applicable
c	How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility; and		Not Applicable
d	Whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition.		Not Applicable