



SONATA SOFTWARE LIMITED

7<sup>th</sup> June, 2021

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai

Kind Attn: Manager, Listing Department

Email Id: [neaps@nse.co.in](mailto:neaps@nse.co.in)

Stock Code - SONATSOFTW

BSE Limited

P.J. Towers, Dalal Street

Mumbai

Kind Attn: Manager, Listing Department

Email Id: [listing.centre@bseindia.com](mailto:listing.centre@bseindia.com)

Stock Code - 532221

Dear Sir/Madam,

**Sub: Newspaper advertisement on Notice of transfer of equity shares of the Company to IEPF**

Please find enclosed the copies of the newspaper advertisement published in English and regional language newspapers titled – Notice (Transfer of equity shares of the Company to Investor Education and Protection Fund (IEPF). The advertisement copies will also be made available on the Company's website at the following web link: <https://www.sonata-software.com>.

Please take the same on your records.

Thanking you,

Yours faithfully,

For **Sonata Software Limited**

**Mangal Kulkarni**

**Company Secretary, Compliance Officer and Head-Legal**

**GREENPLY INDUSTRIES LIMITED**  
 CIN: L2021AS1990PLC003484  
 Registered Office: Makum Road, P.O. Tinsukia, Assam-786125  
 Corporate Office: "Madgul Lounge", 23 Chetla Central Road,  
 5th & 6th Floor, Kolkata - 700 027  
 Phone: (033) 3051-5000, Fax: (033) 3051-5010,  
 Email: investors@greenply.com, Website: www.greenply.com

**NOTICE**

Notice is hereby given pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of Greenply Industries Limited will be held on Monday, the 14th June, 2021, *inter alia*:

- to consider, approve and take on record the Audited Standalone Financial Statements, Audited Consolidated Financial Statements and Audited Financial Results for the quarter and financial year ended 31st March, 2021.
- to consider recommendation of dividend, if any, on equity shares for the year ended 31st March, 2021.

This is to inform that, pursuant to the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (PIT Regulations) and Company's Code of Conduct for Prohibition of Insider Trading, the Trading Window for dealing in shares of the Company has already been closed with effect from 1st April, 2021 and will be reopened on 16th June, 2021 after expiry of 48 hours of submitting the above referred Financial Results of the Company to the Stock Exchanges on 14th June, 2021.

The said Notice may be accessed on the Company's website at <http://www.greenply.com/investors> and may also be accessed on the Stock Exchange websites at <http://www.bseindia.com> and <https://www.nseindia.com>

For Greenply Industries Limited  
 Sd/-  
**Kaushal Kumar Agarwal**  
 Company Secretary & Vice President-Legal

Place : Kolkata  
 Date : 6th June, 2021

Invitation to submit offers for assignment / transfer of assets of  
**MOSER BAER SOLAR LIMITED - IN LIQUIDATION**  
 CIN: U74999DL2007PLC160162  
 (Assignment / transfer under Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016 read with Insolvency & Bankruptcy Code, 2016)

Offers are invited for assignment / transfer of following Not-Readily-Realizable Assets (NRRAs) of Moser Baer Solar Limited in liquidation in accordance with regulation 37A of Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016 on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"

- Assignment / transfer of Tangible Assets of Moser Baer Solar Limited in liquidation including Property, Land, Buildings, Plant & Equipment, Furniture & fixtures, vehicles, office equipments and other tangible assets located at 66-B, Udyog Vihar, Greater Noida, Gautam Budh Nagar, Uttar Pradesh - 201 306 and at any other location.
- Assignment / transfer of Intangible Assets of Moser Baer Solar Limited in liquidation including Goodwill, Brands, Trademarks, Computer software, other intellectual property rights, services & operating rights and all other intangible assets.
- Assignment / transfer of Capital Work-in-Progress of Moser Baer Solar Limited in liquidation.
- Assignment / transfer of Investments of Moser Baer Solar Limited in liquidation including Investments in Equity Instruments, Preference Shares and other investments of any nature.
- Assignment / transfer of Loans & Advances of Moser Baer Solar Limited in liquidation including Capital Advances, Loans & Advances to related parties and other Loans & Advances.
- Assignment / transfer of Trade Receivables and Security Deposits of Moser Baer Solar Limited in liquidation.
- Assignment / transfer of Inventories of Moser Baer Solar Limited in liquidation including Raw Materials, Work-in-Progress, Finished Goods, Stock-in-Trade, Stores and spares, Loose tools and other inventories.
- Assignment / transfer of claim under Special Incentive Package Scheme (SIPS claim for capital subsidy) and other litigation rights.
- Assignment / transfer of other current assets of Moser Baer Solar Limited in liquidation, except balance in liquidation bank account.

For further queries and information you may contact on below mentioned phone numbers. Interested parties may submit their offers to the undersigned by June 30, 2021. The assignment / transfer will be subject to the provisions of the Insolvency & Bankruptcy Code, 2016 and regulations made there-under.

For further details please contact: Arvind Garg  
**Liquidator of Moser Baer Solar Limited in liquidation**  
 IP Registration Number: IBB/I/PA-003/IP-N00029 /2017-18/10189  
 302-A, Pal Mohan Plaza, Desh Bandhu Gupta Road, Karol Bagh, New Delhi-110005  
 Mobile: +91 70113 09274 (Mr. Deepak Kumar) Mobile: +91 97173 01110  
 Registered E-mail Address: arvindgarg31@gmail.com,  
 E-mail Address for communication: moserbaer.arvind@gmail.com

**SONATA SOFTWARE LIMITED**  
 CIN: L72200MH1994PLC082110  
 Registered Office: 208, T.V. Industrial Estate,  
 2<sup>nd</sup> Floor, S K Ahire Marg, Worli, Mumbai - 400 030.  
 Corporate Office: 1/4, APS Trust Building,  
 Bull Temple Road, N. R. Colony, Bengaluru-560 004.  
 Tel: 91-80-67781999, Fax: 91-80-2661 0972.  
 E-mail: info@sonata-software.com,  
 website: www.sonata-software.com

**NOTICE**

**Sub: Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF).**

Notice is hereby given pursuant to the provisions of Section 124(6) of the Companies Act, 2013 ("the Act") read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (Rules) and amendments made thereto, the **Final dividend declared during the Financial Year 2013-14** which remained unclaimed for a period of seven consecutive years will be transferred by **Sonata Software Limited** ("Company") to Investor Education and Protection Fund Authority ("IEPF Authority") and the Equity Shares pertaining to the aforesaid Dividend account will consequently be transferred to IEPF Authority in September, 2021.

Adhering to the various requirements set out in the Rules, the Company has communicated individually to the concerned shareholders whose shares are liable to be transferred to IEPF Authority under the said Rules for taking appropriate action(s) and the details of such shareholders are uploaded on the website of the Company at <https://www.sonata-software.com/about-us/investor-relations>.

In this connection, please note the following:

- In case you hold shares in physical form: Duplicate share certificate (s) will be issued and transferred to IEPF. The original share certificate (s) which stand registered in your names and held by you, will stand automatically cancelled.
- In case you hold shares in electronic form: Your demat account will be debited for the shares liable for transfer to the IEPF.

In the event, valid claim is not received from you on or before 31<sup>st</sup> August, 2021, the Company will proceed to transfer the Equity shares in favor of IEPF without any further notice. Please note that the concerned shareholders can claim the shares from IEPF Authority by making an application in the prescribed Form IEPF-5 online and sending the physical copy of the same, duly signed (as per the specimen signature recorded with the Company/RTA), along with the requisite documents enumerated in Form IEPF-5, to the Nodal Officer of the Company. Please also note that no claim shall lie against the Company in respect of shares/unclaimed dividend transferred to IEPF pursuant to the said Rules. For claiming unclaimed/unpaid dividend the shareholders may contact the Registrar and Transfer Agent, M/s KFin Technologies Private Limited (Formerly Karvy Fintech Private Limited) Unit: Sonata Software Limited, Karvy Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032 Phone: +91 040-67161591, email: [einward.ris@kfinetech.com](mailto:einward.ris@kfinetech.com).

For **Sonata Software Limited**  
 Sd/-  
**Mangal Kulkarni**  
 Company Secretary,  
 Compliance Officer & Head-Legal

Date : June 04, 2021  
 Place : Bengaluru

**VA TECH WABAG LIMITED**  
 CIN: L45205TN1995PLC030231  
 Regd. office: "WABAG HOUSE" No. 17, 200 Feet  
 Thoraiakkam- Pallavaram Main Road,  
 Sunnambu Kolathur, Chennai 600 117, Tamil Nadu, India  
 Tel: +91 44 6123 2323 | Fax : +91 44 6123 2324  
 Website: www.wabag.com | email: companysecretary@wabag.in

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**EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS (AUDITED) FOR THE YEAR ENDED MARCH 31, 2021**

(Rs. In Lakhs)

| Particulars  | Quarter Ended  |               | Year Ended     |                |
|--|----------------|---------------|----------------|----------------|
|  | 31.03.2021     | 31.03.2020    | 31.03.2021     | 31.03.2020     |
|  | Audited        | Audited       | Audited        | Audited        |
| <b>Total income from operations (net)</b>  | <b>100,081</b> | <b>81,075</b> | <b>284,270</b> | <b>259,232</b> |
| Net Profit / (Loss) for the period ( before tax, Exceptional and/or Extraordinary items)   | 5,453          | 4,523         | 13,029         | 13,249         |
| Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)   | 5,453          | 4,523         | 13,029         | 13,249         |
| Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)  | 4,381          | 3,115         | 10,082         | 8,393          |
| <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates</b>   | <b>4,653</b>   | <b>3,047</b>  | <b>11,011</b>  | <b>9,096</b>   |
| Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 3,576          | 3,113         | 10,835         | 8,837          |
| Equity Share Capital   | 1,244          | 1,094         | 1,244          | 1,094          |
| Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations) (in INR)   |                |               |                |                |
| 1. Basic   | 7.96           | 5.57          | 18.83          | 16.64          |
| 2. Diluted   | 7.96           | 5.57          | 18.83          | 16.64          |

Notes:

- The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results are available on the Stock Exchange websites [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and also on the company's website [www.wabag.com](http://www.wabag.com).
- The above results were reviewed by the Audit Committee and were approved and taken on record by the Board at its meeting held on 05.06.2021 and an audit has been carried out by the Statutory auditors of the Company.
- Figures for the previous periods have been regrouped/reclassified to conform to the figures presented in the current period
- The details of turnover, profit before tax and profit after tax on a standalone basis are given below:

(Rs. In Lakhs)

| Particulars                | Quarter Ended |            | Year Ended |            |
|----------------------------|---------------|------------|------------|------------|
|                            | 31.03.2021    | 31.03.2020 | 31.03.2021 | 31.03.2020 |
|                            | Audited       | Audited    | Audited    | Audited    |
| Turnover                   | 69,972        | 49,140     | 184,313    | 174,632    |
| Profit / (Loss) Before Tax | 4,402         | 1,154      | 9,784      | 9,778      |
| Profit / (Loss) After Tax  | 3,282         | 138        | 7,303      | 5,876      |

For VA TECH WABAG LIMITED  
 RAJIV MITTAL  
 MANAGING DIRECTOR & GROUP CEO  
 DIN : 01299110

Place : Chennai  
 Date : 05.06.2021

**IFGL REFRACTORIES LIMITED**  
 CIN: L51909OR2007PLC027954  
 Registered Office : Sector B, Kalunga Industrial Estate, P.O. Kalunga-770031, Dist: Sundergarh, Odisha  
 Head & Corporate Office : McLeod House, 3, Netaji Subhas Road, Kolkata-700001  
 E-mail : ifgl.ho@ifgl.in; Website : www.ifglref.com

(₹ in lakhs except as otherwise stated)

**EXTRACT OF STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021**

| Particulars   | Quarter ended |             |            | Year ended |            |            |
|---|---------------|-------------|------------|------------|------------|------------|
|   | 31.03.2021    | 31.12.2020  | 31.03.2020 | 31.03.2021 | 31.03.2020 | 31.03.2020 |
|   | (Audited)     | (Unaudited) | (Audited)  | (Audited)  | (Audited)  | (Audited)  |
| Total Income  | 28,794        | 29,972      | 22,528     | 104,245    | 92,831     | 92,831     |
| Net Profit before Tax from Ordinary Activities  | 3,522         | 4,720       | 824        | 12,422     | 5,058      | 5,058      |
| Net Profit before Tax / (Loss) after exceptional item   | 3,522         | 4,720       | (1,237)    | 12,422     | 2,997      | 2,997      |
| Net Profit / (Loss) after Tax and exceptional item  | (253)         | 3,728       | (1,393)    | 6,559      | 1,945      | 1,945      |
| Total Comprehensive Income / (Loss) [Comprising Profit for the period after Tax and Other Comprehensive Income after Tax] | (45)          | 4,836       | (916)      | 8,154      | 3,610      | 3,610      |
| Paid up Equity Share Capital (Face Value ₹ 10/- per Share)  | 3,604         | 3,604       | 3,604      | 3,604      | 3,604      | 3,604      |
| Other Equity  | -             | -           | -          | 85,445     | 77,291     | 77,291     |
| Earnings per Share (of ₹ 10/- each) Basic and Diluted #   | (0.70)        | 10.34       | (3.87)     | 18.20      | 5.40       | 5.40       |
| Earnings per Share (of ₹ 10/- each) Basic and Diluted # (Adjusted) [refer Note 3]   | 5.30          | 10.34       | (3.87)     | 23.80      | 5.40       | 5.40       |

# Figures for the quarter are not annualised.

**NOTES:**

- Above audited financial results for the Quarter and Year ended March 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Saturday, June 05, 2021.
- The Board of Directors, at its meeting on June 05, 2021, have proposed a final dividend of ₹ 4 (40 %) and one time special dividend of ₹ 6 (60%) per equity share for the financial year ended March 31, 2021 subject to the approval of shareholders at the forthcoming Annual General Meeting, and following Policy on Dividend Distribution of the Company. Total proposed dividends is higher by ₹ 7.5 (75%) per equity share compared to Dividend paid for preceding financial year 2019-20, and if approved would result in a cash outflow of approximately ₹ 3,604 lakhs. Proposed dividend is accounted for in the year in which it is approved by the shareholders.
- Following amendments made by the Finance Act 2021 to the relevant sections of the Income Tax Act 1961, whereby Goodwill on amalgamation will not be considered as a depreciable asset and depreciation on goodwill will not be allowed as deductible expenditure effective April 1, 2020, the Holding Company, in accordance with the requirements of Ind-AS 12, has recognised one time deferred tax charge of ₹ 2,165 lakhs for the quarter (including adjustment for corresponding net deferred tax credit recognised in prior quarters) and ₹ 2,019 lakhs (net) for the year consequent to the reduction of the depreciable amount of goodwill for tax purposes to nil. Accordingly, profit after tax for the quarter and year are lower by respective amounts as indicated above. This deferred tax charge does not involve any cash outflow either in the current year or future. Adjusted EPS for the quarter and year have been calculated without taking into consideration such additional deferred tax charge.
- Key Stand-alone financial information are as follows:

(₹ in lakhs)

| Particulars   | Quarter ended |             |            | Year ended |            |            |
|---|---------------|-------------|------------|------------|------------|------------|
|   | 31.03.2021    | 31.12.2020  | 31.03.2020 | 31.03.2021 | 31.03.2020 | 31.03.2020 |
|   | (Audited)     | (Unaudited) | (Audited)  | (Audited)  | (Audited)  | (Audited)  |
| Total Income  | 17,675        | 18,163      | 11,775     | 65,584     | 50,669     | 50,669     |
| Net Profit before Tax from Ordinary Activities  | 2,648         | 3,328       | 682        | 10,130     | 3,577      | 3,577      |
| Net Profit / (Loss) after Tax from Ordinary Activities  | (1,091)       | 2,466       | 626        | 4,484      | 2,973      | 2,973      |
| Total Comprehensive Income / (Loss) [Comprising Profit for the period after Tax and Other Comprehensive Income after Tax] | (1,061)       | 2,465       | 643        | 4,511      | 2,970      | 2,970      |

5. The figures of the last quarter March 31, 2021 are the balancing figures between the audited figures in respect of the financial year ended March 31, 2021 and the unaudited published year to date figures up to the third quarter of that financial year which were subject to Limited Review.

6. This is an extract of the detailed format of audited Consolidated and Stand-alone Financial Results for the quarter and year ended March 31, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Detailed format of the audited Consolidated and Stand-alone Financial Results are available on the Websites of BSE ([www.bseindia.com](http://www.bseindia.com)), NSE ([www.nseindia.com](http://www.nseindia.com)) and Company's Website ([www.ifglref.com](http://www.ifglref.com)).

On behalf of the Board of IFGL Refractories Limited  
 P Bajoria  
 Managing Director  
 (DIN : 00084031)

Kolkata  
 5th June 2021

**COMMITTED TO CLEAN METAL**

**RITESH PROPERTIES AND INDUSTRIES LIMITED**  
 Regd. Office: 11/5B, 1st Floor, Pusa Road, New Delhi-110060, India  
 Corporate Identification Number: L74899DL1987PLC027050  
 Tel: 011-41537951/9212359076; Email: riteshlimited8@gmail.com  
 Website: www.riteshindustries.us

Recommendations of the Committee of Independent Directors ("IDC") constituted by the Board of Directors of Ritesh Properties and Industries Limited ("Target Company") on the Open Offer made by Findoc Finvest Private Limited ("Findoc" or "the Acquirer") together with Mr. Hemant Sood ("PAC 1") and Mrs. Sonia Aggarwal ("PAC 2") (collectively referred to as "Persons Acting in Concert" or "PACs") to the Public Shareholders of the Target Company for acquisition of up to 41,05,650 Equity Shares of face value of Rs. 10/- each constituting 26% of the Expanded Equity Share Capital with an intention to acquire control of the Target Company, under Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")

| 1.  | Date  | June 07, 2021  |
|-----|---|--|
| 2.  | Name of the Target Company (TC)   | Ritesh Properties and Industries Limited   |
| 3.  | Details of the Offer pertaining to TC   | Open Offer is being made by the Acquirers in terms of Regulation 3(1), 4, 5(1) & 5(2) of the Takeover Regulations for acquisition of upto 41,05,650 (Forty One Lakh Five Thousand Six Hundred and Fifty Only) Equity shares of face value of Rs 10/- (Rupees Ten Only) each constituting 26% (Twenty Six Percent) of the Expanded Equity Share Capital* of Target Company at a price of Rs. 22 (Twenty-Two Only) per equity share.<br>*Expanded Equity Share Capital shall represent and mean Existing Equity Share Capital plus future equity shares proposed to be converted under OFCDs during 18 months period<br>Mode of payment: Cash<br>Public Announcement dated February 15, 2021 ("PA"); the Detailed Public Statement ("DPS"), dated February 22, 2021; the Draft Letter of Offer dated March 1, 2021 ("DLOF") and the Letter of Offer dated May 28, 2021 ("LOF") have been issued by Almondz Global Securities Limited, Manager to the Open Offer, on behalf of the Acquirers.   |
| 4.  | Names of the Acquirer and PAC with the acquirer   | <b>Acquirer:</b><br><b>Findoc Finvest Private Limited</b><br>Address: Registered Office: SCO 210-211, Sector 34-A, Chandigarh 160 022<br><b>PACs with the Acquirer:</b><br>Mr. Hemant Sood ("PAC 1")<br>Mrs. Sonia Aggarwal ("PAC 2")  |
| 5.  | Name of Manager to the Offer  | <b>Almondz Global Securities Limited</b><br>F-33/3, Phase II, Okhla Industrial Area, New Delhi-110020<br>Contact Number: 011-43500700<br>Email: merchantbanker@almondz.com<br>Website: www.almondzglobal.com<br>Investor Grievance: investor.grievance@almondz.com<br>SEBI Registration Number: INM000000834<br>Contact Person: Mr. Ajay Pratap  |
| 6.  | Members of the Committee of Independent Directors   | Mr. Surendar Kumar Sood (Chairperson of the IDC)<br>Mr. Gurpreet Singh Brar (Member of the IDC)<br>Ms. Shweta Sehgal (Member of the IDC)   |
| 7.  | IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any        | All IDC members are Independent Directors of the TC and none of the IDC members hold any equity shares in the TC.<br>None of the members of the IDC has entered into any contract or has any relationship with the Target Company except as mentioned below:<br><b>Mr. Surendar Kumar Sood</b> (Chairperson in Audit Committee; Nomination and Remuneration Committee; Stakeholder Relationship Committee.)<br><b>Mr. Gurpreet Singh Brar:</b> (Member in Audit Committee; Nomination and Remuneration Committee.)<br><b>Ms. Shweta Sehgal:</b> (Member in Nomination and Remuneration Committee.)   |
| 8.  | Trading in the Equity shares/other securities of the TC by IDC Members  | None of the IDC members have traded in the shares and other securities of TC since their respective appointment on the Board of TC.  |
| 9.  | IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any. | None of the IDC members are Directors or equity shareholder in Acquirer or PACs. None of the IDC members have any contractual or other relationship with the Acquirer or PACs.   |
| 10. | Trading in the Equity shares/other securities of the acquirer by IDC Members  | None of IDC members have traded in the shares /other securities of Acquirer.   |
| 11. | Recommendation on the Open offer, as to whether the offer is fair and reasonable  | The IDC is of the opinion that the Offer price of Rs. 22 (Twenty-Two Only) per equity share of TC vide Letter of Offer dated May 28, 2021: i. is in accordance with the applicable regulations of the SEBI (SAST) Regulations; and ii. appears to be fair and reasonable   |
| 12. | Summary of reasons for recommendation   | IDC has perused the Public Announcement ("PA") dated February 15, 2021, Detailed Public Statement ("DPS") dated February 22, 2021, Draft Letter of Offer ("DLOF") dated March 1, 2021 and Letter of Offer ("LOF") date May 28, 2021 in connection with the Open Offer made by the Acquirer/PACs under SEBI (SAST) Regulations. The IDC noted that at the time of issue of PA, the shares of the TC were frequently traded in terms of Regulation 2(1)(j) of Takeover Regulations. The IDC further noted that none of the equity shares of TC are under lock-in and as on the date of DLOF, no penal/punitive action is pending against TC by the stock exchange on account of non-compliance of Listing Regulations, 2015. The IDC also noted that the Offer price of Rs 22/- (Rupees Twenty-Two Only) is justified in terms of Regulation 8(2) of SEBI (SAST) Regulations.<br>Based on the above facts and review of PA, DPS, DLOF and LOF, the IDC is of the view that the Offer Price of Rs 22 (Twenty Two Only) per equity share of TC, as offered by the Acquirer in relation to acquisition of up to 41,05,650 (Forty One Lakh Five Thousand Six Hundred and Fifty Only) Equity shares of face value of Rs 10/- (Rupees Ten Only) each constituting 26% (Twenty Six Percent) of the Expanded Equity Share Capital of TC, is as per the applicable regulations of the SEBI (SAST) Regulations and appears to be fair and reasonable. However, shareholders of the TC may independently evaluate the Open Offer and take an informed decision about tendering the equity shares held by them in the Open Offer.<br>The statement of recommendation along with the certificate of the Independent Advisor, will also be available on the website of the Company at <a href="http://www.riteshindustries.us">www.riteshindustries.us</a> |
| 13. | Details of Independent Advisors, if any.  | Nil  |
| 14. | Voting pattern of the meeting in which open offer proposal was discussed  | All the IDC members unanimously voted in favour of recommending the Open Offer proposal.   |
| 15. | Any other matter(s) to be highlighted   | Nil  |

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the TC under the SEBI (SAST) Regulations".

**For and on behalf IDC of Ritesh Properties and Industries Limited**  
 Sd/-  
**Mr. S.K. Sood**  
 Chairman of IDC

Place: Gurgaon  
 Date: June 7, 2021

