



Sonata Software - Consolidated Q2 FY19 PAT at ₹ 62 Crores; 37% YoY growth, declares interim dividend of ₹4.75 per share

Mumbai, November 2, 2018

Sonata Software, a global IT services and technology solutions company, today reported its unaudited financial results for its 2nd quarter and six months ended 30thSeptember, 2018.

						₹ in Crores		
Description	For the Quarter ended					For the half year ended		
	30-Sep-18	30-Jun-18	30-Sep-17	QoQ	YoY	30-Sep-18	30-Sep-17	YoY
Revenues								
International IT Services	275.3	257.1	234.6	7%	17%	532.4	445.8	19%
Domestic- Products & Services	325.9	437.1	199.7	-25%	63%	763.1	627.8	22%
Consolidated	593.1	688.3	426.9	-14%	39%	1,281.4	1,061.4	21%
EBITDA								
International IT Services	73.5	66.7	52.7	10%	40%	140.1	102.6	36%
Domestic- Products & Services	17.7	16.7	14.0	6%	26%	34.4	29.1	18%
Consolidated	90.7	83.1	66.1	9%	37%	173.8	130.6	33%
PAT								
International IT Services	51.2	47.2	37.0	9%	38%	98.5	71.5	38%
Domestic- Products & Services	11.0	10.4	8.4	6%	31%	21.4	16.9	26%
Consolidated	62.2	57.6	45.4	8%	37%	119.8	88.4	36%

Speaking on the results Mr. Srikar Reddy, Managing Director & CEO of the Company said, "Our strategy of implementing proprietary Platformation™ methodology for digital transformation has been a primary driver for the progress we have made in the financial year. We have been able to acquire new clients and strengthen our relations with our partners and clients alike. We believe that our continued Platformation™ focus and building and deploying new technologies like RPA, AI,ML, IOT, Block Chain, Cyber Security, Microservices and focus on our core digital platforms like Brick and Click Retail, Rezopia Travel, Modern Distribution, Halosys Mobility and Kartopia Ecommerce will help us to differentiate in the digital transformation opportunity".





Performance Highlights for the quarter:

• Consolidated:

- Revenues at ₹593 Crores : decline of 14% QoQ:
- EBITDA at ₹91 Crores : growth of 9% QoQ;
- PAT at ₹ 62 Crores : growth of 8% QoQ;
- ➤ Cash and cash equivalents ₹ 360 Crores.

• International IT Services:

- Revenues at ₹ 275 crores; growth of 7% QoQ;
- EBITDA at ₹74 Crores : growth of 10% QoQ;
- PAT at ₹51 Crores : growth of 9% QoQ;
- Addition of 11 new customers.

• Domestic Products& Services:

- Revenues at ₹ 326 crores : decline of 25% QoQ;
- > EBITDA at ₹ 18 Crores : growth of 6% QoQ;
- PAT at ₹ 11 Crores : growth of 6% QoQ;

About Sonata Software

Sonata Software is a global IT solutions firm focused on catalysing business transformation initiatives of its clients through deep domain knowledge, technology expertise and customer commitment. The company delivers strategic technology solutions for Travel, Retail & Distribution and Software Product companies to drive enhanced customer engagement, operations efficiency and return on IT investments. Sonata brings its own proprietary platforms, products and services in digital technology areas such as Omni-channel commerce, Mobility, Analytics, Cloud and ERP to enable speed and reliability of IT led innovation. A trusted long-term service provider to Fortune 500 companies across both the software product development and enterprise business segments, Sonata seeks to add differentiated value to leadership to those who want to make an impact on their businesses, with IT.

For further information, please contact:

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