



# Sonata Software – announces growth in international services revenue YoY of 18%, and growth of 16% consolidated profits YoY.

# Mumbai, August 7, 2019

Sonata Software, a global technology solutions company, today reported its unaudited financial results for its first quarter ended June 30, 2019.

in ₹ Crores					
Description	For the Quarter ended				
	30-Jun-19	31-Mar-19	QoQ	30-Jun-18	YoY
Revenues					
International IT Services	304.5	304.1	0%	257.1	18%
Domestic- Products & Services	574.1	536.6	7%	437.1	31%
Consolidated	874.6	835.5	5%	688.3	27%
EBITDA					
International IT Services	84.4	75.8	11%	66.7	27%
Domestic- Products & Services	22.4	21.2	5%	16.7	34%
Consolidated	106.4	96.8	10%	83.1	28%
PAT					
International IT Services	53.4	52.5	2%	47.2	13%
Domestic- Products & Services	13.7	12.9	6%	10.4	32%
Consolidated	67.1	65.4	3%	57.6	16%

Speaking on the results Mr. Srikar Reddy, Managing Director & CEO of the Company said:

The continued growth in revenues and profits have been the result of our focus of being a digital transformation partner through our unique proprietary Platformation methodology and our strategy of IP led differentiation, focus on verticals like Retail, Distribution, CPG, ISVS and new technologies.

The acquisitions we made last quarter, Sopris and Scalable are showing promise and we believe will strengthen our alliance story.





# Performance Highlights for the quarter:

## Consolidated:

- Revenues at ₹ 874.6 Crores : growth of 5% QoQ;
- EBIDTA at ₹ 106.4 Crores : growth of 10% QoQ;
- PAT at ₹ 67.1 Crores : growth of 3% QoQ;
- ➤ Cash and equivalents of approximately ₹ 398 Crores (net of borrowings).

#### • International IT Services:

- Revenues at ₹ 304.5 crores;
- ➤ EBIDTA at ₹84.4 Crores : growth of 11% QoQ;
- PAT at ₹ 53.4 Crores : growth of 2% QoQ;
- Addition of 7 new customers.

#### • Domestic Products & Services:

- Revenues at ₹ 574.1 crores : growth of 7% QoQ;
- EBIDTA at ₹22.4 Crores : growth of 5% QoQ;
- PAT at ₹ 13.7 Crores : growth of 6% QoQ;

### **About Sonata Software**

Sonata Software is a global IT solutions firm focused on catalysing business transformation initiatives of its clients through deep domain knowledge, technology expertise and customer commitment. The company delivers strategic technology solutions for Travel, Retail & Distribution and Software Product companies to drive enhanced customer engagement, operations efficiency and return on IT investments. Sonata brings its own proprietary platforms, products and services in digital technology areas such as Omni-channel commerce, Mobility, Analytics, Cloud and ERP to enable speed and reliability of IT led innovation. A trusted long-term service provider to Fortune 500 companies across both the software product development and enterprise business segments, Sonata seeks to add differentiated value to leadership to those who want to make an impact on their businesses, with IT.

## For further information, please contact:

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