



14th August, 2017

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai Kind Attn: Manager, Listing Department Email Id: <u>neaps@nse.co.in</u> Stock Code - SONATSOFTW BSE Limited P.J. Towers, Dalal Street Mumbai Kind Attn: Manager, Listing Department Email Id: <u>listing.centre@bseindia.com</u> Stock Code - 532221

Dear Sirs,

Sub: OUTCOME OF BOARD MEETING Ref: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

With reference to the above, we wish to inform you that the Unaudited Financial Results for the quarter ended 30th June, 2017 were considered and adopted by the Board in the meeting held on 14th August, 2017.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a copy of the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2017 together with Limited Review Report from our Statutory Auditors. The meeting of the Board of Directors of the Company commenced at 12.30 p.m. and concluded at 3.30 p.m.

A copy of the press release is enclosed for your reference.

Also note that the aforesaid information will be available on our website www.sonata-software.com

Kindly take the same on record.

Thanking you,

Yours faithfully For **Sonata Software Limited**

Kundan K. Lal Company Secretary and Head of Legal

Deloitte Haskins & Sells

Chartered Accountants Deloitte Centre Anchorage II 100/2 Richmond Road Bengaluru – 560 025 India

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

SONATA SOFTWARE LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SONATA SOFTWARE LIMITED** ("the Company"), for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed

in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants (Firm's Registration No. 008072S)

Vikas Bagaria Partner (Membership No. 60408)

Mumbai, August 14, 2017 VBA/ TSV/ 2017

SONATA SOFTWARE LIMITED

Registered Office: 208, T.V. Industrial Estate, S.K. Ahire Marg, Worli, Mumbai - 400 030 Corporate Office: 1/4, A.P.S Trust Building, Bull Temple Road, N.R. Colony, Bangalore - 560 019

CIN - L72200MH1994PLC082110

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| Part I | | | (₹ in lakhs | | | |
|---|--|-------------------------------------|--|--|--|--|
| Statement of standalone unaudited financial results for the quarter ended June 30, 2017 | | | | | | |
| SI No. | Particulars | Three months ended June 30, 2017 | Corresponding three months ended June 30, 2016 | | | |
| | | (Unaudited) | (Unaudited) | | | |
| 1 | Revenue from operations | 14,943.37 | 13,941.00 | | | |
| 2 | Other income | 1,140.76 | 844.50 | | | |
| 3 | Total Revenue (1 + 2) | 16,084.13 | 14,785.50 | | | |
| 4 | Expenses | | | | | |
| | (a) Purchases of Stock-in-Trade | 631.57 | 350.39 | | | |
| | (b) Employee benefit expense | 8,446.26 | 7,506.14 | | | |
| | (c) Finance costs | 0.02 | 285.27 | | | |
| | (d) Depreciation and amortisation expense | 105.27 | 93.24 | | | |
| | (e) Other expenses | 2,997.77 | 2,537.85 | | | |
| | Total expenses | 12,180.89 | 10,772.89 | | | |
| 5 | Profit before exceptional items and tax (3 - 4) | 3,903.24 | 4,012.61 | | | |
| 6 | Exceptional item | | | | | |
| | - Interest income on income tax refund | 48.67 | 97.45 | | | |
| 7 | Profit before tax (5 + 6) | 3,951.91 | 4,110.06 | | | |
| 8 | Tax expense | | | | | |
| | (1) Current tax | 983.89 | 925.29 | | | |
| | (2) Deferred tax | (10.17) | (55.15 | | | |
| 9 | Profit for the period (7 - 8) | 2,978.19 | 3,239.92 | | | |
| 10 | Other comprehensive income (Refer Note 3) | | | | | |
| | 1 (a) Items that will not be reclassified to profit or loss | (38.59) | 46.24 | | | |
| | (b) Income tax relating to items that will not be reclassified to profit or loss | 9.51 | (11.33 | | | |
| | 2 (a) Items that will be reclassified to profit or loss | (100.53) | (0.04 | | | |
| | (b) Income tax relating to items that will be reclassified to profit or loss | 24.77 | 0.01 | | | |
| | Total | (104.84) | | | | |
| 11 | Total Comprehensive Income for the period (9 + 10) | 2,873.35 | 3,274.80 | | | |
| 12 | Paid-up equity share capital (Face Value ₹ 1/-) | 1,036.98 | 1,035.99 | | | |
| 13 | Earnings per equity share (of ₹ 1/- each) : | | | | | |
| | (a) Basic | 2.87 | 3.13 | | | |
| | (b) Diluted | 2.83 | 3.08 | | | |
| | See accompanying notes to the financial results | | | | | |

Notes:

1 The Company has presented, for the first time, its standalone financial results under Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS - 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS - 34.





Reconciliation between standalone financial results as previously reported (referred to as previous GAAP) and Ind AS, for the three months ended June 30, 2016 is as under:

| | (₹ in lakhs |
|---|---|
| Particulars | For the three months ended June 30, 2016 |
| Net Profit as per Previous GAAP | 3,477.34 |
| Employee benefit expenses: | |
| - Actuarial (gain)/loss on defined benefit plans considered under Other Comprehensive Income | (46.24 |
| - Share based payment expense | (7.39 |
| Accounting for excess of expenditure over income, upon consolidation of Sonata Software Limited Employee We | elfare |
| Trust | (0.87 |
| Unwinding of finance component of security deposits | (0.77 |
| Fair valuation of current investments | 94.49 |
| Mark to market (MTM) impact on forward contracts (net) | (104.08 |
| Reversal of goodwill amortisation | 14.02 |
| Exchange differences in translation of foreign operations | 104.12 |
| Fair value changes with regard to investment in preference shares | (114.12 |
| Loss on account of redemption of preference shares | (277.78 |
| Tax impact on the above adjustments | 101.20 |
| Profit for the period as per Ind AS | 3,239.9 |

3 Other Comprehensive Income includes :

2

| | (₹ in lakh | | | |
|---|-------------------------------------|--|--|--|
| Particulars | Three months ended June 30, 2017 | Corresponding three months ended June 30, 2016 | | |
| 1) Items that will not be reclassified to profit or loss : | | | | |
| - Actuarial (gain)/loss on defined benefit plans (gratuity) | (38.59) | 46.24 | | |
| Tax on the above | 9.51 | (11.33 | | |
| | (29.08) | 34.91 | | |
| Items that will be reclassified to profit or loss : | | | | |
| - Mark to market (MTM) impact on forward contracts (net) | (150.97) | 104.08 | | |
| - Exchange differences in translation of foreign operations | 50.44 | (104.12 | | |
| Tax on the above | 24.77 | 0.01 | | |
| | (75.76) | (0.03 | | |
| Total | (104.84) | 34.88 | | |

4 The Company operates in a single Segment viz. "International Software Service Exports". Accordingly, segment results are not presented.

5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2017.

6 Previous period figures have been regrouped/reclassified wherever necessary to confirm to current period classification/

Place : Mumbai Date : August 14, 2017

SRIKAR REDDY MANAGING DIRECTOR

MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER





FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Deloitte Haskins & Sells

Chartered Accountants Deloitte Centre Anchorage II 100/2 Richmond Road Bengaluru – 560 025 India

Tel: +91 (080) 6627 6000 Fax: +91 (080) 6627 6013

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SONATA SOFTWARE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SONATA SOFTWARE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the Quarter ended June 30, 2017 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. The Statement includes the results of the Parent and following entities :

Sonata Information Technology Limited, Sonata Software North America Inc., Rezopia Inc., Halosys Technologies Inc., Interactive Business Information Systems Inc., Sonata Europe Limited, Sonata Software GmbH, Sonata Software FZ- LLC, and Sonata Software (Qatar) LLC.

- 4. Based on our review conducted as stated in paragraph 2 above and based on the consideration of the review report of other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards ("IND AS") and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We did not review the interim financial information of a subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 95.16 lakhs for the Quarter ended June 30, 2017, and total profit after tax of Rs. 28.91 lakhs and total comprehensive income of Rs. 28.91 lakhs for the Quarter ended June 30, 2017, as considered in the consolidated unaudited financial results. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor.

Our report on the Statement is not modified in respect of this matter.

For DELOITTE HASKINS & SELLS

Chartered Accountants (Firm's Registration No. 008072S)

Vikas Bagaria Partner (Membership No. 60408)

Mumbai, August 14, 2017 VBA/ TSV/ 2017

SONATA SOFTWARE LIMITED

Registered Office: 208, T.V. Industrial Estate, S.K. Ahire Marg, Worli, Mumbai - 400 030

Corporate Office: 1/4, A.P.S Trust Building, Bull Temple Road, N.R. Colony, Bangalore - 560 019

CIN - L72200MH1994PLC082110

www.sonata-software.com, Tel: +91-080-67781999 Fax: +91-080-26601387 investor@sonata-software.com

| SI No. | Particulars | Three months ended June 30, 2017 | Corresponding three months ended June 30, 2016 |
|--------|--|-------------------------------------|--|
| | | (Unaudited) | (Unaudited) |
| 1 | Revenue from operations | 63,453.16 | 60,940.79 |
| 2 | Other income | 1,583.90 | 2,037.94 |
| 3 | Total Income (1 + 2) | 65,037.06 | 62,978.73 |
| 4 | Expenses | | |
| | (a) Purchase of Stock-in-Trade | 41,165.17 | 41,190.12 |
| | (b) Changes in inventories of Stock-in-Trade | (196.75) | (1,591.86 |
| | (c) Employee benefits expense | 12,173.80 | 11,192.31 |
| | (d) Finance costs | 169.04 | 428.04 |
| | (e) Depreciation and amortisation expense | 304.48 | 237.46 |
| | (f) Other expenses | 5,543.52 | 5,826.88 |
| | Total expenses (iv) | 59,159.26 | 57,282.95 |
| 5 | Profit before exceptional items and tax (3 - 4) | 5,877.80 | 5,695.78 |
| 6 | Exceptional item | | |
| | - Interest income on income tax refund | 94.07 | 208.55 |
| | Profit before tax (5 + 6) | 5,971.87 | 5,904.33 |
| 8 | Tax expense | | |
| | (1) Current tax | 1,708.04 | 1,571.89 |
| | (2) Deferred tax | (52.64) | (19.71 |
| 9 | Profit for the period (7 - 8) | 4,316.47 | 4,352.15 |
| 10 | Other comprehensive income (Refer Note 3) | • | |
| | A (1) Items that will not be reclassified to profit or loss (2) Income tax relating to items that will not be reclassified to | (47.57) | 47.95 |
| | profit or loss | 11.65 | (11.74 |
| | B (1) Items that will be reclassified to profit or loss | (162.69) | (543.53 |
| | (2) Income tax relating to items that will be reclassified to | | |
| | profit or loss | 39.87 | 133.15 |
| | Total | (158.74) | (374.17 |
| 11 | Total Comprehensive Income for the period (9 + 10) | 4,157.73 | 3,977.98 |
| | Of the Total Comprehensive Income above, total comprehensive income attributable to: | | |
| | Owners of the parent | 4,144.29 | 3,966.80 |
| | Non - controlling interest | 13.44 | 11.18 |
| | | 4,157.73 | 3,977.98 |
| | Of the Total Comprehensive Income above, Profit for the period attributable | | |
| | to: Owners of the parent | 4,303.03 | 4,340.97 |
| | Non - controlling interest | 4,505.05 | 4,340.97 |
| | Non - controlling interest | 4,316.47 | 4,352.15 |
| | Of the Total Comprehensive Income above, Other Comprehensive Income for the period attributable to: | 4,510.47 | 4,332.13 |
| | Owners of the parent | (158.74) | (374.17 |
| | Non - controlling interest | - | - |
| | | (158.74) | (374.17 |
| 12 | Paid-up equity share capital (Face Value ₹ 1/-) | 1,036.98 | 1,035.99 |
| 13 | Earnings per equity share (of ₹1/- each) : | | |
| | (1) Basic | 4.15 | 4.19 |
| | (2) Diluted See accompanying notes to the Consolidated financial results | SKINS 4.09 | 4.13 |

Notes:

- 1 The Company has presented, for the first time, its consolidated financial results under Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
- 2 Reconciliation between consolidated financial results as previously reported (referred to as previous GAAP) and Ind AS, for the three months ended June 30, 2016 is as under:

| | (₹ in lakhs) |
|--|---|
| Particulars | For the three months ended June 30, 2016 |
| Net Profit as per previous GAAP | 3,682.70 |
| Employee benefit expenses: | |
| Actuarial (gain)/loss on defined benefit plans considered under Other Comprehensive Income | (47.95) |
| - Share based payment expense | (7.39) |
| Accounting for excess of expenditure over income, upon consolidation of Sonata Software | |
| Limited Employee Welfare Trust | (0.87) |
| Unwinding of finance component of security deposits | (0.80) |
| Fair valuation of current investments | 95.01 |
| Mark to market (MTM) impact on forward contracts (net) | (104.59) |
| Exchange differences in translation of foreign operations | 790.84 |
| Accounting of amortisation of intangibles | (38.33) |
| Interest unwinding of contingent consideration payable to share holders | (4.37) |
| Tax impact on above adjustments | (12.10) |
| Profit for the period as per Ind AS | 4,352.15 |

3 Other Comprehensive Income includes :

| | (₹ in lakhs | | | |
|---|-------------------------------------|-------------------------------------|--|--|
| Particulars | Three months ended June 30, 2017 | Corresponding three months ended | | |
| | | June 30, 2016 | | |
| Items that will not be reclassified to profit or loss : | | | | |
| Actuarial (gain)/loss on defined benefit plans (gratuity) | (47.57) | 47.95 | | |
| Tax on the above | 11.65 | (11.74) | | |
| | (35.93) | 36.21 | | |
| 2) Items that will be reclassified to profit or loss : | | | | |
| - Mark to market (MTM) impact on forward contracts (net) | (150.97) | 104.08 | | |
| - Exchange differences in translation of foreign operations | (11.72) | (647.60) | | |
| Tax on the above | 39.87 | 133.15 | | |
| | (122.82) | (410.37) | | |
| Total | (158.74) | (374.17 | | |

4 Consolidated unaudited financial results include subsidiaries i.e, Sonata Information Technology Limited, Sonata Software North America Inc., Rezopia, Inc., Halosys Technologies Inc. (w.e.f September 11, 2015), Interactive Business Information Systems, Inc. (IBIS) (w.e.f November 18, 2015), Sonata Software GmbH, Sonata Europe Limited, Sonata Software FZ-LLC and Sonata Software (Qatar) LLC.

5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2017.



6 The consolidated segment wise revenue and results for the three months ended June 30, 2017 are as follows :

| Particulars | Three months ended June 30, 2017 | Corresponding three months ended June 30, 2016 | | |
|--|-------------------------------------|--|--|--|
| | (Unaudited) | (Unaudited) | | |
| 1. Segment revenue | | | | |
| a. India | 44,713.92 | 43,288.38 | | |
| b. Other than India | 19,398.69 | 18,372.81 | | |
| Total | 64,112.61 | 61,661.19 | | |
| Less : Inter segment revenue | 659.45 | 720.40 | | |
| Revenue from operations | 63,453.16 | 60,940.79 | | |
| 2. Segment results | | | | |
| Profit before tax and interest | | | | |
| a. India | 1,654.73 | 1,769.12 | | |
| b. Other than India | 3,956.34 | 3,367.58 | | |
| Total | 5,611.07 | 5,136.70 | | |
| Less: Finance costs | (169.04) | (428.04 | | |
| Add: Unallocable income net of unallocable expenditure | 435.77 | 987.12 | | |
| 3. Profit before tax and exceptional item | 5,877.80 | 5,695.78 | | |
| Exceptional item | | | | |
| - Interest Income on income tax refund | 94.07 | 208.55 | | |
| 4. Profit before tax | 5,971.87 | 5,904.33 | | |
| | As at June 30, 2017 | As at June 30, 2016 | | |
| 5. Segment assets | | | | |
| a. India | 43,391.04 | 47,836.70 | | |
| b. Other than India | 55,161.40 | 48,258.10 | | |
| c. Unallocable | 20,928.41 | 22,034.84 | | |
| Total Assets | 119,480.85 | 118,129.64 | | |
| 6. Segment liabilities | | | | |
| a. India | 38,581.95 | 33,835.18 | | |
| b. Other than India | 10,888.38 | 9,242.25 | | |
| c. Unallocable | 7,969.36 | 22,214.93 | | |
| Total Liabilities | 57,439.69 | 65,292.36 | | |

7 Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

1

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Place : Mumbai Date : August 14, 2017



MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER









Sonata Software - Consolidated PAT of ₹43 Crores, a 21 % Quarter-on-Quarter growth.

Mumbai, August 14, 2017

Sonata Software, a global IT services and technology solutions Company, today reported its unaudited financial results for its 1st quarter ended June 30, 2017.

| | | | | | | in ₹ Crores |
|-------------------------------------|---|-----------------------|-----------|-------|-----------|----------------|
| Description | | For the Quarter ended | | | | |
| Description | | 30-Jun-17 | 31-Mar-17 | QoQ | 30-Jun-16 | YoY |
| Revenues | | | | | | |
| International IT Services | | 211.3 | 204.0 | 4% | 195.7 | 8% |
| Domestic- Products & Services | | 434.1 | 489.3 | -11% | 420.9 | 3% |
| | | 454.1 | 469.5 | -1170 | 420.9 | 570 |
| Consolidated | | 634.5 | 685.8 | -7% | 609.4 | 4% |
| EBITDA International IT Services | * | 49.8 | 44.0 | 13% | 51.2 | -3% |
| Domestic- Products & Services | * | 15.1 | 14.0 | 8% | 15.2 | -1% |
| Consolidated | * | 64.5 | 57.1 | 13% | 65.7 | -2% |
| PAT | | | | | | |
| International IT Services | | 34.5 | 27.1 | 27% | 34.5 | 0% |
| Domestic- Products & | | | | | | |
| Services | | 8.6 | 8.4 | 2% | 8.8 | -3% |
| Consolidated | | 43.0** | 35.5 ** | 21% | 43.4** | -1% |

* Includes "exceptional Item" Interest income received on Income-Tax refund of ₹0.94 crore in Q1 of FY2017-18 (of which Domestic relates to ₹0.45 crore and balance ₹0.49 crore relates to International), and ₹1.11 crores in Q1 of FY2016-17 (relating to Domestic).

** Corresponding IGAAP numbers : 30th June 2016 - 36.9 Cr, March 31st 2017 – 40.4 Cr, 30th June 2017 is 42 Crores

Speaking on the results Mr. Srikar Reddy, Managing Director & CEO of the Company said:

We see the results of our strategy focussed on IP led services growth and being a "Platformation" partner to our clients through deploying and managing digital platforms as a means to achieve digital transformation, paying off through a solid growth in quarter on quarter revenues and profits.





Performance Highlights for the quarter:

- Consolidated:
- Revenues at ₹635 Crores : decline of 7% QoQ;
- EBIDTA at ₹65 Crores : growth of 13% QoQ;
- PAT at ₹43 Crores : growth of 21% QoQ;
- Cash and equivalents of approximately ₹357 Crores (net of borrowings).

International IT Services:

- Revenues at ₹211 crores : growth of 4% QoQ;
- EBIDTA at ₹50 Crores : growth of 13% QoQ;
- PAT at ₹35 Crores : growth of 27% QoQ;
- Addition of 6 new customers.

Domestic Products& Services :

- Revenues at ₹434 crores : decline of 11% QoQ;
- EBIDTA at ₹15 Crores : growth of 8% QoQ;
- PAT at ₹9 Crores : growth of 2% QoQ;

About Sonata Software

Sonata Software is a global IT solutions firm focused on catalysing business transformation initiatives of its clients through deep domain knowledge, technology expertise and customer commitment. The company delivers strategic technology solutions for Travel, Retail & Distribution and Software Product companies to drive enhanced customer engagement, operations efficiency and return on IT investments. Sonata brings its own proprietary platforms, products and services in digital technology areas such as Omni-channel commerce, Mobility, Analytics, Cloud and ERP to enable speed and reliability of IT led innovation. A trusted long-term service provider to Fortune 500 companies across both the software product development and enterprise business segments, Sonata seeks to add differentiated value to leadership to those who want to make an impact on their businesses, with IT.

For further information, please contact:

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