

SONATA SOFTWARE LIMITED CIN: L72200MH1994PLC082110

Registered Office: 208, T.V. Industrial Estate, S.K. Ahire Marg, Worli, Mumbai - 400 030. Corporate Office: 1/4, A.P.S Trust Building, Bull Temple Road, N.R. Colony, Bangalore - 560 019.

Website: www.sonata-software.com, Tel: +91-080-67781999, Fax: +91-080-26601387, E-mail: investor@sonata-software.com



HIGHLIGHTS FOR THE QUARTER ENDED JUNE 30, 2015

• Sonata (Consolidated) Revenue at ₹479 Crs, up by 22% QoQ

• Sonata (Consolidated) Net Profit at ₹ 38 Crs, up by 10% QoQ

• EPS annualised (Consolidated) at ₹ 14.53

STATEMENT OF STANDALONE / CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

Part I										(₹ in lakhs)	
	Sr.	Particulars		Sta	andalone		Consolidated				
	No.		Three months ended 30/06/2015	Preceeding Three months ended 31/03/2015	Corresponding Three months ended 30/06/2014	Year to date figures for previous year ended 31/03/2015	Three months ended 30/06/2015	Preceeding Three months ended 31/03/2015	Corresponding Three months ended 30/06/2014	Year to date figures for previous year ended 31/03/2015	
			(Unaudited)	(Audited) Refer Note 2	(Unaudited)	(Audited)	(Unaudited)	(Audited) Refer Note 2	(Unaudited)	(Audited)	
	1	Income from operations									
		(a) Net sales/income from operations	11,761.69	12,603.00	10,117.22	46,613.20	47,877.75	39,225.56	41,679.11	168,051.14	
		(b) Other operating income	6.76	16.32	21.12	74.55	38.33	39.57	33.28	161.67	
		Total income from operations (Net)	11,768.45	12,619.32	10,138.34	46,687.75	47,916.08	39,265.13	41,712.39	168,212.81	
	2	Expenses									
		(a) Purchases of stock-in-trade	142.87	25.82	-	25.82	29,751.88	21,944.08	31,484.10	102,381.00	
		(b) Changes in inventories of stock-in-trade					119.12	(494.93)	(4,963.48)	(612.52)	
		(c) Employee benefits expense	7,123.61	6,868.45	5,767.15	25,757.10	9,711.20	9,294.06	8,172.70	35,271.95	
		(d) Depreciation and amortisation expense	100.10	110.51	182.59	522.27	124.52	132.89	204.76	607.15	
		(e) Other expenses	2,115.70	1,946.14	2,087.65	8,051.88	4,171.33	3,867.00	3,456.37	14,408.82	
		(f) Net exchange loss/(gain)	(375.76)	(348.45)	(391.12)	(1,058.98)	(649.44)	84.34	(340.87)	(334.52)	
		Total expenses	9,106.52	8,602.47	7,646.27	33,298.09	43,228.61	34,827.44	38,013.58	151,721.88	
	3	Profit from operations before other income, finance costs and exceptional items	2,661.93	4,016.85	2,492.07	13,389.66	4,687.47	4,437.69	3,698.81	16,490.93	
	4	Other income	599.63	554.50	438.09	2,105.26	488.90	461.99	345.10	1,652.96	
	5	Profit from ordinary activities before finance costs and exceptional items	3,261.56	4,571.35	2,930.16	15,494.92	5,176.37	4,899.68	4,043.91	18,143.89	
		Finance costs	30.38	24.21	3.07	114.30	100.43	54.79	54.55	275.81	
		Profit from ordinary activities after finance costs but before exceptional items	3,231.18	4,547.14	2,927.09	15,380.62	5,075.94	4,844.89	3,989.36	17,868.08	
		Exceptional items Interest income on income tax refund	-	-	-	-	272.03	-	163.65	321.76	
		Profit before tax	3,231.18	4,547.14	2,927.09	15,380.62	5,347.97	4,844.89	4,153.01	18,189.84	
		Tax expense	867.33	1,105.54	684.84	3,633.64	1,527.85	1,356.81	948.88	4,861.70	
		Net Profit after tax	2,363.85	3,441.60	2,242.25	11,746.98	3,820.12	3,488.08	3,204.13	13,328.14	
		Minority interest					-	(4.88)	0.43	41.53	
	13	Net Profit after taxes and minority interest					3,820.12	3,483.20	3,204.56	13,369.67	
	14	Paid-up equity share capital (Face Value ₹ 1/-)	1,051.59	1,051.59	1,051.59	1,051.59	1,051.59	1,051.59	1,051.59	1,051.59	
	15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				34,678.23				41,791.47	
	16	Earnings per share (of ₹ 1/- each) (not annualised):									
		Basic and Diluted	2.25	3.27	2.13	11.17	3.63	3.31	3.05	12.71	
		See accompanying notes to the financial results									

Part II STANDALONE AND CONSOLIDATED INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015

Sr. No.	Particulars	Three months ended 30/06/2015		Corresponding Three months ended	Year to date figures for previous	Sr. No.	Particulars	Quarter ended 30/06/2015		
			31/03/2015	30/06/2014	year ended	В	INVESTOR COMPLAINTS			
					31/03/2015		Pending at the beginning of			
Α	PARTICULARS OF SHAREHOLDING						the quarter	-		
1	Public Shareholding						Received during the quarter	3		
	- Number of shares	71,109,145	71,119,145	70,674,145	71,119,145		Disposed of during the quarter	3		
	- Percentage of shareholding	67.62	67.63	67.21	67.63		Remaining unresolved at the			
2	Promoters and Promoter Group Shareholding						end of the quarter	-		
	a) Pledged/Encumbered					Note	t es: The above unaudited financial results of the Company has I			
	- Number of shares	1,875,000	1,875,000	1,875,000	1,875,000	1. 1				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.51	5.51	5.44	5.51	r	eviewed by the Audit Committee and approve	ed by the Board of		
	- Percentage of shares (as a % of the total share capital of the company)	1.78	1.78	1.78	1.78	[Directors at their meeting held on August 05, 2015. The figures for the quarter ended March 31, 2015 are bal figures arrived at based on audited results of the full fir			
	b) Non-Encumbered					2. 1				
	- Number of shares	32,175,161	32,165,161	32,610,161	32,165,161	f				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.49	94.49	94.56	94.49)	year and published year to date unaudited figures for nine			

3. Consolidated financials include subsidiaries i.e, Sonata Information Technology Limited, Sonata Software North America Inc., Rezopia, Inc. (w.e.f August 22, 2014), Sonata Software GmbH, Sonata Europe Limited, Sonata Software FZ-LLC and Sonata Software (Qatar) LLC.

31.01

30.59

- 4. Exceptional item for quarter ended June 30, 2015 includes interest on Income Tax refund of ₹ 272.03 lakhs in Sonata Information Technology Limited.
- 5. The consolidated segment wise revenue and results for the quarter ended June 30, 2015, as required under Clause 41 of the Listing Agreement are as follows:

(₹ in lakhs)

(₹ in lakhs)

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Sr. No	Particulars	Three months ended 30/06/2015	Preceeding Three months ended 31/03/2015	Corresponding Three months ended 30/06/2014	Year to date figures for previous year ended 31/03/2015	Sr. No.	Particulars	Three months ended 30/06/2015	Preceeding Three months ended 31/03/2015	Corresponding Three months ended 30/06/2014	Year to date figures for previous year ended 31/03/2015		
		Unaudited	Audited	Unaudited	Audited			Unaudited	Audited	Unaudited	Audited		
1.	Segment revenue					3.	Profit before tax and exceptional item	5,075.94	4,844.89	3,989.36	17,868.08		
	a) India	33,170.63	24,311.29	29,227.14	112,260.55		Exceptional item						
	b) Other than India	15,297.97	15,337.96	13,087.31	57,695.44								
	Total	48,468.60	39,649.25	42,314.45	169,955.99		Interest Income on income tax refund	272.03	-	163.65	321.76		
	Less : Inter segment revenue	552.52	384.12	602.06	1,743.18		Profit before tax and minority interest	5,347.97	4,844.89	4,153.01	18,189.84		
	Net sales/income from operations	47,916.08	39,265.13	41,712.39	168,212.81	4.	Capital employed						
2.	Segment results					4.	Capital employed						
	Profit before tax and interest						(Segment assets - Segment liabilities)						
	a) India	1,096.06	1,257.30	784.93	4,184.12		a) India	16,236.90	6,181.32	1,660.78	6,181.32		
	b) Other than India	3,591.41	3,180.39	2,913.88	12,306.81			,	,	,	,		
	Total	4,687.47	4,437.69	3,698.81	16,490.93		b) Other than India	22,016.14	24,527.64	23,149.24	24,527.64		
	Less: Finance costs	100.43	54.79	54.55	275.81		c) Unallocated	7,666.23	12,134.10	15,597.82	12,134.10		
	Unallocable income net of unallocable expenditure	488.90	461.99	345.10	1,652.96		Total	45,919.27	42,843.06	40,407.84	42,843.06		

6. Previous period figures have been regrouped/reclassified wherever necessary to confirm to current period's classification.

Percentage of shares (as a % of the total share capital of the company)

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

ended December 31, 2014.