



30<sup>th</sup> October, 2019

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai Kind Attn: Manager, Listing Department Email Id: <u>neaps@nse.co.in</u> Stock Code - SONATSOFTW BSE Limited P.J. Towers, Dalal Street Mumbai Kind Attn: Manager, Listing Department Email Id: <u>listing.centre@bseindia.com</u> Stock Code - 532221

Dear Sir/Madam,

## Sub: Outcome of Board Meeting

## Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors at its meeting held today i.e. 30<sup>th</sup> October, 2019 interalia has:-

- a) Approved Unaudited Financial Results of the Company for quarter and half year ended 30<sup>th</sup> September, 2019.
- b) Declared Interim Dividend at Rs. 5.75 per share (575% on par value of Re.1/-). The Record date for the purpose of payment of Interim Dividend will be on Saturday, 9<sup>th</sup> November, 2019. Interim Dividend will be paid to the registered shareholders on or after 13<sup>th</sup> November, 2019 through Electronic mode or by dividend warrants, as applicable.

The meeting of the Board of Directors of the Company commenced at 01.00 p.m. and concluded at 3.40 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully For **Sonata Software Limited** 

Mangal Kulkarni Company Secretary and Compliance Officer

Chartered Accountants Prestige Trade Tower, Level 19 46, Palace Road, High Grounds Bengaluru - 560 001 Karnataka, India

Tel: +91 80 6188 6000 Fax: +91 80 6188 6011

# INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

# TO THE BOARD OF DIRECTORS OF SONATA SOFTWARE LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SONATA SOFTWARE LIMITED** ("the Company"), for the quarter and six months ended September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP** Chartered Accountants (Firm's Registration No. 117366W/W-100018)

war 1

Gurvinder Singh Partner (Membership No. 110128)

UDIN: 19110128 AAAADU2391

Place: MUMBAI Date: 30 - October - 2019

Registered Office: 208, T.V. Industrial Estate, S.K. Ahire Marg, Worli, Mumbai - 400 030

Corporate Office: 1/4, A.P.S Trust Building, Bull Temple Road, N.R. Colony, Bangalore - 560 019

₹ in lakhs, except per share data

CIN - L72200MH1994PLC082110

www.sonata-software.com, Tel : +91-080-67781999 Fax : +91-080-26601387, investor@sonata-software.com

Part I

Si No.         Particulars         September 30, 2013         June 80, 2013         September 30, 2013         September 30, 2019         September 30, 2019				Quarter ended		Six month	is ended	Year ended	
1         Revenue from operations         21,611         20,877         20,583         42,488         39,828         62,2           2         Other income         1,392         1,013         1,2870         45,433         41,567         86,4           3         Total Revenue (1 + 2)         23,563         21,800         21,870         45,433         41,567         86,6           4         ipmense         (1,500         1,480         1,073         2,989         2,385         4,0           (b) Employee bundits expense         1,1607         1,122         10,405         22,729         10,560         40,0           (c) Other expenses         2,645         277         5         542         6         6           (d) Other expenses         1,7424         16,603         3,847         6,745         7,152         15           Total expenses         1,7434         16,203         5,207         6,384         11,408         12,122         23,3           5         Profit before exceptional item oncome tax refund         -         -         49         -         -         49         22,122         12,30         17,742         12,32         1,743         2,810         3,865         5,50 <td< th=""><th>Sł No.</th><th>Particulars</th><th></th><th>June 30,</th><th></th><th>September 30,</th><th>September 30,</th><th>March 31,</th></td<>	Sł No.	Particulars		June 30,		September 30,	September 30,	March 31,	
2       Other income       1,932       1,013       1,287       2,945       1,799       1,         3       Total Revence (1 + 2)       23,543       21,890       22,870       45,483       41,557       564         4       Deprese       1,509       1,480       1,073       2,999       2,385       4,         (b) Engloyee bendits cepense       1,509       1,480       1,073       2,999       2,385       4,         (c) Other expenses       264       2,77       5       542       6       6         (c) Other expenses       3,453       3,301       3,847       6,744       7,152       15         Total expenses       3,453       3,301       3,847       6,744       7,152       23,56         5       Profit before exceptional items and tax (3 - 4)       6,201       5,207       6,384       11,408       12,122       23,         6       Exceptional items       1,749       1,323       1,819       3,903       3,510       7,         (1) Corrent tax       1,749       1,322       1,819       3,901       3,510       7,         (2) Defored tax       1,749       1,323       1,819       3,910       3,716       4,560 <t< th=""><th></th><th></th><th>(Unaudited)</th><th>(Unaudited)</th><th>(Unaudited)</th><th>(Unaudited)</th><th>(Unaudited)</th><th>(Audited)</th></t<>			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
3       Total Revenue (1 + 2)       23,543       21,890       221,870       45,433       41,567       28,6         4       Expenses       1,509       1,480       1,073       2,589       2,385       4,         5       Prochases of Stock-in-Trade       1,509       1,480       1,073       2,589       2,385       4,         6       Prochases of Stock-in-Trade       1,509       1,480       1,073       2,589       2,385       4,         (b) Employee benefits expenses       1,1607       1,1,122       10,405       22,729       19,610       40,0         (c) Finance costs       3,633       3,201       3,847       6,754       7,152       15         10       Other expenses       1,742       16,668       11,408       12,122       23,645         6       Exceptional item       -       -       -       49       -       -       49       -       -       -       49       -       -       -       49       -       -       -       49       -       -       -       49       -       -       -       49       -       -       -       -       49       -       -       -       -       -	1	Revenue from operations	21,611	20,877	20,583	42,488	39,828	82,933	
4         Expenses         1.509         1.480         1.073         2.989         2.385         4.           (b) Functore softs of stock-in-Trade (b) Employee bendits expense         1.509         1.480         1.073         2.989         2.385         4.           (c) Finance costs (c) Finance costs         264         2277         5         5.522         6           (c) Other expenses         3.453         3.301         3.847         6.754         7.152         2.53           Total expenses         17,342         16,683         15,486         34,025         29,445         60           5         Profit before exceptional item         -         -         43         -         -         43           7         Profit before tax (5 - 6)         6.201         5.207         6,884         11,408         12,172         23,           8         Tax expense         1.749         1.332         1,819         3,081         3,510         7,           (1) Deferred tax         1.749         1.332         1,819         3,081         3,510         7,           9         Profit be profit or (loss)         1,849         3,716         4,664         8,306         8,897         17, <td< td=""><td>z</td><td>Other income</td><td>1,932</td><td>1,013</td><td>1,287</td><td>2,945</td><td>1,739</td><td>1,768</td></td<>	z	Other income	1,932	1,013	1,287	2,945	1,739	1,768	
(a) Purchases of Stock-in-Trade       1.509       1.480       1.073       2.989       2.385       4,         (b) Employee benefits expense       11.607       11.122       10,043       22,729       19,610       40,0         (c) Finance costs       2.64       2.77       5       542       6         (d) Depreciation and amorbization expense       3.63       3.3.01       3.347       6,754       7,152       15,5         Total expenses       17,342       16,663       15,466       34,025       29,445       60,0         6       Exceptional items and tax (3-4)       6,200       5,207       6,384       11,408       12,122       23,         7       Profit before tax (5 + 6)       6,201       5,207       6,384       11,408       12,122       23,         1       Correct tax (5 + 6)       6,201       5,207       6,384       11,408       12,122       23,         7       Profit before tax (5 + 6)       6,201       5,207       6,384       11,408       12,122       23,         1       Other comprehensive income       1,479       1,332       1,319       3,081       3,510       7,         1       Other comprehensive income       1,479       1,322	3	Total Revenue (1 + 2)	23,543	21,890	21,870	45,433	41,567	84,701	
a) Purchases of Stock-in-Trade       1.009       1.480       1.073       2.989       2.385       4.         (b) Employee benefits expense       11,607       11,122       10,403       22,729       19,610       40,0         (c) Finance costs       364       2.77       5       542       6         (d) Depreciation and amortization expense       3.03       3.347       6,754       7,155       15         Total expenses       17,342       36,663       15,466       34,025       29,445       60         5       Profit before exceptional item and tax (3-4)       6,201       5,207       6,384       11,408       12,122       23,55         6       Exceptional item       -	4	Expenses							
b) Employee benefits expense       11,607       11,122       10,405       22,729       19,600       40,         (c) Finance costs       264       277       5       542       6       6         (d) Depreciation and amorization expense       3,301       3,347       6,754       7,155       15.         (e) Other expenses       73,453       3,301       3,347       6,754       7,152       15.         (e) Other expenses       17,342       36,663       15,486       34,025       29,445       660         5       Profit before exceptional item		1.	1,509	1,480	1,073	2,989	2,385	4,651	
(c) Finance costs       264       277       5       5.22       6         (i) Operation and amortization expense       3.453       3.301       3.247       6,754       7,152       15.         (i) Operation and amortization expense       3.453       3.301       3.247       6,754       7,152       15.         (i) Operations on income tax refund       6,201       5,207       6,384       11,408       12,122       23.         7       Profit before exceptional items and tax (3 - 4)       6,201       5,207       6,384       11,408       12,122       23.         6       Exceptional item       - <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td>1 · · ·</td> <td>40,466</td>				-			1 · · ·	40,466	
(c) Other expenses       3,453       3,201       3,847       6,754       7,152       15,         Total expenses       17,242       16,683       14,468       34,225       22,445       60,         5       Profit before exceptional items and tax (3 - 4)       6,201       5,207       6,384       11,408       12,122       23,         6       Exceptional item       -       -       -       -       49         - Interest income on income tax refund       -       -       -       -       49         7       Profit before tax (5 + 6)       6,201       5,207       6,384       11,408       12,171       23,         8       Tax expense       -       -       -       -       49       -       -       -       49       -       -       -       49       -       -       -       49       -       -       -       -       49       - </td <td></td> <td>(c) Finance costs</td> <td>264</td> <td>277</td> <td>-</td> <td></td> <td>1 · · I</td> <td>- 8</td>		(c) Finance costs	264	277	-		1 · · I	- 8	
Total expenses       17,342       16,683       15,486       34,025       29,445       6,50         5       Profit before exceptional items and tax (3 - 4)       6,201       5,207       6,384       11,008       12,122       23,         6       Colspan="2">Colspan="2"Colspan="		(d) Depreciation and amortization expense	509	503	156	1,011	292	613	
5       Profit before exceptional item and tax (3 - 4)       6,201       5,207       6,384       11,408       12,122       23,         6       Exceptional item       -       -       -       49       -       49         7       Profit before tax (5 + 6)       6,201       5,207       6,384       11,408       12,171       23,         7       Profit before tax (5 + 6)       6,201       5,207       6,384       11,408       12,171       23,         7       Profit before tax (5 + 6)       6,201       5,207       6,384       11,408       12,171       23,         8       Tax expense       1,749       1,332       1,819       3,081       3,510       7,         10       Other comprehensive income       1,749       1,332       1,819       3,081       3,510       7,         10       Other comprehensive income       1,749       1,332       1,819       3,064       8,306       8,897       17,7         10       Other comprehensive income       1       1,918       17,99       218       17,99         10       Instructure tax       (11,111       0,157       1,918       1,919       9,44       1,919       1,919       1,919       9		(e) Other expenses	3,453	3,301	3,847	6,754	7,152	15,075	
6       Exceptional item - Interest income on income tax refund Profit before tax (5+6)       6,201       5,207       6,884       11,408       12,171       23, 49         8       Tax expense (1) Current tax (2) Deferred tax       1,749       1,332       1,819       3,081       3,510       7, (2) Deferred tax       7,749       1,332       1,819       3,081       8,306       8,897       17, (2) Deferred tax         10       Other comprehensive income 1 (a) items that will not be reclassified to profit or (loss)       28       (203)       76       (176)       218         (b) income tax relating to items that will not be reclassified to profit or (loss)       (7)       58       (21)       51       (57)         2 Items that will ne reclassified to profit or (loss)       (15)       (124)       198       (139)       94         (b) Exchange differences on forward cover reclassified to profit or (loss)       315       23       388       338       551       01         10       Total Comprehensive income for the period (9 + 10)<		Total expenses	17,342	16,683	15,486	34,025	29,445	60,813	
- Interest Income on income tax (s+6)       -       -       -       49         7       Profit before tax (s+6)       6,201       5,207       6,384       11,408       12,171       23,         8       Tax expense       1,149       1,332       1,819       3,081       3,510       7,         (1) Current tax       (138)       1.59       (39)       2.1       (236)       (2         9       Profit for the period (7-8)       4,590       3,716       4,604       8,306       8,897       1.7,         10       Other comprehensive income       1       (a) items that will not be reclassified to profit or (loss)       28       (203)       76       (176)       218         1 (a) items that will not be reclassified to profit or (loss)       28       (203)       76       (176)       218         1 (a) items that will be reclassified to profit or (loss)       (15)       (124)       198       (139)       94         2 items that will be reclassified to profit or (loss)       (15)       (124)       198       (139)       94         (c) income tax relating to items that will be reclassified to profit or (loss)       315       23       388       338       551       (1         (c) income tax relating to items that will be rec	5	Profit before exceptional items and tax (3 - 4)	6,201	5,207	6,384	11,408	12,122	23,888	
7       Profit before tax (5 + 6)       6,201       5,207       6,384       11,408       12,171       23,         8       Tax expense       1,000       1,332       1,819       3,081       3,510       7,         (1) Current tax       1,749       1,332       1,819       3,081       3,510       7,         (2) Deferred tax       (1,318)       159       (29)       21       (236)       10         0 Other comprehensive income       4,590       3,716       4,604       8,306       8,897       117,         10 Other comprehensive income       28       (203)       76       (176)       218       10         1(a) Items that will not be reclassified to profit or (loss)       28       (203)       76       (176)       218         (b) Income tax relating to Items that will be reclassified to profit or (loss)       (1,141)       45       (1,1578)       (1,097)       (2,110)       1,         (2) Income tax relating to Items that will be       335       23       388       338       551       (1,141)       45       (1,1578)       (1,097)       (2,110)       1,         (2) Income tax relating to Items that will be       335       23       388       338       551       (1,141)	6	Exceptional item					· ·		
8       Tax expense       1,749       1,322       1,819       3,081       3,510       7,7         (2) Deferred tax       (133)       159       (39)       21       (226)       (1         9       Profit for the period (7 - 8)       4,590       3,716       4,604       8,306       8,897       17,9         10       Other comprehensive income       1       4,180       76       (176)       218       17,9         14       Other comprehensive income       28       (203)       76       (176)       218       16,9         1       Other comprehensive income       1       28       (21)       51       (57)       16,9         1       (a) Items that will not be reclassified to profit or (loss)       (17)       58       (21)       51       (57)         2       Items that will be reclassified to profit or (loss)       (15)       (124)       198       (139)       94         (b) Exchange differences on forward cover       (1,141)       45       (1,578)       (1,097)       (2,110)       1,         (c) Income tax relating to items that will be       315       23       388       338       551       (1,141)         (b) Exchange differences on forward cover       (1,1		- Interest income on income tax refund	-	-	~	-	49	49	
(1) Current tax       1,749       1,332       1,819       3,081       3,510       7,         (2) Deferred tax       (138)       1.59       (39)       21       (226)       (1         9       Profit for the period (7 - 8)       (4,590       3,716       4,604       8,306       8,897       17,         10       Other comprehensive income	7	Profit before tax (5 + 6)	6,201	5,207	6,384	11,408	12,171	23,937	
(1) Current tax       1,749       1,332       1,819       3,081       3,510       7,         (2) Deferred tax       (138)       159       (39)       21       (236)       (256)         9       Profit for the period (7 - 8)       4,590       3,716       4,604       8,306       8,897       17,         10       Other comprehensive income	8	Tax expense							
(2) Deferred tax       (138)       159       (39)       21       (236)         9       Profit for the period (7-8)       4,590       3,716       4,604       8,306       8,897       17,         10       Other comprehensive income       10 <td< td=""><td>-</td><td>_ ·</td><td>1,749</td><td>1.332</td><td>1.819</td><td>3.081</td><td>3.510</td><td>7,210</td></td<>	-	_ ·	1,749	1.332	1.819	3.081	3.510	7,210	
10       Other comprehensive income       28       (203)       76       (176)       218         1 (a) items that will not be reclassified to profit or (loss)       (b) Income tax relating to items that will not be reclassified       (7)       58       (21)       51       (57)         2 Items that will be reclassified to profit or (loss)       (7)       58       (21)       51       (57)         2 Items that will be reclassified to profit or (loss)       (15)       (124)       198       (139)       94         (a) Exchange differences in translating the linancial statements       (15)       (124)       198       (139)       94         (b) Exchange differences on forward cover       (1,141)       45       (1,578)       (1,097)       (2,110)       1,         (c) Income tax relating to Items that will be       315       23       388       338       551       (1)         Total       (201)       (937)       (1,023)       (1,304)       1,         11       Total Comprehensive Income for the period (9 + 10)       3,770       3,515       3,667       7,283       7,593       18,         12       Paid-up equity (Refer Note 5)       52,276       52,276       48,105       52,276       48,105       52,276       48,105       52,276	ļ	(2) Deferred tax	1 1	-			1 1	(516	
1 (a) Items that will not be reclassified to profit or (loss)       28       (203)       76       (176)       218         (b) Income tax relating to items that will not be reclassified       (7)       58       (21)       51       (57)         2 Items that will be reclassified to profit or (loss)       (17)       58       (21)       51       (57)         (a) Exchange differences in translating the financial statements       (15)       (124)       198       (139)       94         (b) Income tax relating to items that will be       (1,141)       45       (1,578)       (1,097)       (2,110)       1,         (c) Income tax relating to items that will be       (1,141)       45       (1,578)       (1,097)       (2,110)       1,         (c) Income tax relating to items that will be       (1,141)       45       (1,578)       (1,097)       (2,110)       1,         (c) Income tax relating to items that will be       (1,141)       45       (1,578)       (1,097)       (2,110)       1,         (c) Income tax relating to items that will be       (1,141)       45       (1,578)       (1,023)       (1,304)       1,         11       Total       (200)       (201)       (937)       (1,023)       (1,304)       1,         12       Paid	9	Profit for the period (7 - 8)	4,590	3,716	4,604	8,306	8,897	17,243	
(b) Income tax relating to items that will not be reclassified to profit or (loss)       (7)       58       (21)       51       (57)         2 Items that will be reclassified to profit or (loss) (a) Exchange differences in translating the financial statements of foreign operations       (15)       (124)       198       (139)       94         (b) Exchange differences on forward cover       (15)       (124)       198       (139)       94         (c) Income tax relating to items that will be reclassified to profit or (loss)       315       23       388       338       551       0         Total       (820)       (201)       (937)       (1,023)       (1,304)       1,         11       Total Comprehensive Income for the period (9 + 10)       3,770       3,515       3,667       7,283       7,593       18,         12       Paid-up equity share capital (Face Value ₹ 1/-)       1,039       1,039       1,038       1,039       1,038       1,039       1,038       1,039       1,038       1,039       1,038       1,039       1,038       1,039       1,038       1,039       1,038       1,039       1,038       1,039       1,038       1,039       1,038       1,039       1,038       1,039       1,038       1,039       1,038       1,039       1,038       1,0	10	Other comprehensive income							
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		1 (a) Items that will not be reclassified to profit or (loss)	28	(203)	76	(176)	218	(22	
2 Items that will be reclassified to profit or (loss) (a) Exchange differences in translating the financial statements of foreign operations       (15)       (124)       198       (139)       94         (b) Exchange differences on forward cover       (1,141)       45       (1,578)       (1,097)       (2,110)       1,         (c) Income tax relating to Items that will be reclassified to profit or (loss)       315       23       388       338       551       (1,097)         Total       (820)       (201)       (937)       (1,023)       (1,304)       1,         11       Total Comprehensive Income for the period (9 + 10)       3,770       3,515       3,667       7,283       7,593       18         12       Paid-up equity share capital (Face Value ₹ 1/-)       1,039       1,039       1,038       1,039       1,038		(b) Income tax relating to items that will not be reclassified							
(a) Exchange differences in translating the financial statements of foreign operations(15)(124)198(139)94(b) Exchange differences on forward cover (c) Income tax relating to items that will be reclassified to profit or (loss)(1,141)45(1,578)(1,097)(2,110)1,(c) Income tax relating to items that will be reclassified to profit or (loss)31523388338551(1,097)Total(820)(201)(937)(1,023)(1,304)1,11Total Comprehensive Income for the period (9 + 10)3,7703,5153,6677,2837,59318,12Paid-up equity share capital (Face Value ₹ 1/-)1,0391,0391,0381,0391,0381,13Other equity (Refer Note 5) Earnings per equity share (of ₹ 1/- each) (Refer Note 4) (a) Basic (b) Diluted4.423,584.437,998,57114Earnings per equity share (of ₹ 1/- each) (Refer Note 4) (b) Diluted4.423,584.437,998,571		to profit or (loss)	(7)	58	(21)	51	(57)	6	
of foreign operations       (15)       (124)       198       (139)       94         (b) Exchange differences on forward cover       (1,141)       45       (1,578)       (1,097)       (2,110)       1,         (c) Income tax relating to items that will be reclassified to profit or (loss)       315       23       388       338       551       (1,097)         Total       (820)       (201)       (937)       (1,023)       (1,304)       1,         11       Total Comprehensive Income for the period (9 + 10)       3,770       3,515       3,667       7,283       7,593       18,         12       Paid-up equity share capital (Face Value ₹ 1/-)       1,039       1,039       1,038       1,038       1,039       1,038									
(b) Exchange differences on forward cover       (1,141)       45       (1,578)       (1,097)       (2,110)       1,         (c) Income tax relating to items that will be reclassified to profit or (loss)       315       23       388       338       551       6         Total       (820)       (201)       (937)       (1,023)       (1,304)       1,         11       Total Comprehensive Income for the period (9 + 10)       3,770       3,515       3,667       7,283       7,593       18,         12       Paid-up equity share capital (Face Value ₹ 1/-)       1,039       1,039       1,038 <t< td=""><td></td><td></td><td>(15)</td><td>(124)</td><td>198</td><td>(139)</td><td>94</td><td>(99</td></t<>			(15)	(124)	198	(139)	94	(99	
(c) Income tax relating to items that will be reclassified to profit or (loss)       315       23       388       338       551       (f)         Total       (320)       (201)       (937)       (1,023)       (1,304)       1,         11       Total Comprehensive Income for the period (9 + 10)       3,770       3,515       3,667       7,283       7,593       18,         12       Paid-up equity share capital (Face Value ₹ 1/-)       1,039       1,039       1,038       1,039       1,038       1,038       1,039       1,038 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>(2,110)</td> <td>1,721</td>							(2,110)	1,721	
Total       (820)       (201)       (937)       (1,023)       (1,304)       1,         11       Total Comprehensive Income for the period (9 + 10)       3,770       3,515       3,667       7,283       7,593       18         12       Paid-up equity share capital (Face Value ₹ 1/-)       1,039       1,039       1,039       1,038 </td <td></td> <td>(c) Income tax relating to items that will be</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		(c) Income tax relating to items that will be							
11       Total Comprehensive Income for the period (9 + 10)       3,770       3,515       3,667       7,283       7,593       18,         12       Paid-up equity share capital (Face Value ₹ 1/-)       1,039       1,039       1,039       1,039       1,039       1,039       1,038       1,039		reclassified to profit or (loss)	315	23	388	338	551	(454	
12       Paid-up equity share capital (Face Value ₹ 1/-)       1,039       1,039       1,038       1,039       1,038       1,039       1,038       1,039       1,038       1,039       1,038       1,039       1,039       1,038       1,039       1,039       1,039       1,039       1,039       1,039       1,039       1,039       1,039       1,039       1,039       1,039       1,039       1,039       1,039       1,039       1,039       1,038       1,039       1,039       1,038       1,039       1,039       1,038       1,039       1		Total	(820)	(201)	(937)	(1,023)	(1,304)	1,152	
13       Other equity (Refer Note 5)       52,276       48,105       52,276	11	Total Comprehensive Income for the period (9 + 10)	3,770	3,515	3,667	7,283	7,593	18,395	
14         Earnings per equity share (of ₹ 1/- each) (Refer Note 4)         4.42         3.58         4.43         7.99         8.57         1           (a) Basic         4.42         3.58         4.43         7.99         8.57         1           (b) Diluted         4.42         3.58         4.43         7.99         8.56         1	12	Paid-up equity share capital (Face Value ₹ 1/-)	1,039	1,039	1,038	1,039	1,038	1,039	
(a) Basic         4.42         3.58         4.43         7.99         8.57         1           (b) Diluted         4.42         3.58         4.43         7.99         8.56         1	E .		52,276	52,276	48,105	52,276	48,105	52,276	
(b) Diluted 4.42 3.58 4.43 7.99 8.56 1	14								
					-		1 1	16.5	
	1	1	4.42	3.58	4.43	7.99	8.56	16.5	



# SONALIA SOFT WARE LIMITED Registered Office: 208, T.V. Industrial Estate, S.K. Ahire Marg, Worli, Mumbal - 400 030 Corporate Office: 1/4, A.P.S Trust Building, Buil Temple Road, N.R. Colony, Bangalore - 560 019 CIN - L72200MH1954PLC082110 www.sonata-software.com, Tel : H91-080-67781999 Fax : H91-080-26601387, investor@sonata-software.com

	www.sonata-software.com, let : +91-080-67781999 Fax : +91-080-26601387, inv Part II		(₹ in lakhs)
	Standalone Balance Sheet		
Si No.	Particulars	As at September 30, 2019	As at March 31, 2019
1	ASSETS NON-CURRENT ASSETS		
1	(a) Property, Plant and Equipment	1,575	1,711
	(b) Right-of-use assets	9,085	1,/11
	(c) Capital work-in-progress	1	3
	(d) Goodwill	282	282
	(e) Financial assets		Luc.
	(i) Investments	4,955	5,034
	(ii) Other Financial Assets	1,786	1,474
	(f) Deferred tax assets (net)	1,192	1,124
	(g) Other non-current assets	3,361	2,801
		22,237	12,429
2	CURRENT ASSETS		
-	(a) Financial assets		
	(i) investments	3,155	9,899
	(ii) Trade receivables	26,391	28,260
	(iii) Cash and cash equivalents	14,843	7,174
	(iv) Bank balances other than (iii) above	1,576	1,436
	(v) Loans	-	245
	(vi) Other Financial Assets	3,064	4,807
	(b) Other current assets	1,165	842
		50,194	53,263
	TOTAL - ASSETS	72,431	65,692
	EQUITY AND LIABILITIES		
3	EQUITY		
-	(a) Equity Share capital	1.039	1,039
	(b) Other equity	50,126	52,276
		51,165	53,315
	LIABILITIES		
4	NON-CURRENT LIABILITIES		
4	(a) Other financial liabilities	10,395	914
	(b) Other non-current liabilities	10,555	858
	The second s	10,395	1,772
5	CURRENT LIABILITIES		
2			
	(a) Financial liabilities (i) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	11	43
	Total outstanding dues of micro enterprises and small enterprises.	5,459	43 5,117
	(ii) Other financial liabilities	402	421
	(b) Other current liabilities	1,541	1,637
	(c) Provisions	1,329	1,037
	(d) Current tax liabilities (net)	2,129	2,159
	1-4	10,871	10,605
	TOTAL - EQUITY AND MABILITIES	72,431	65,692

The disclosure is an extract of the unaudited standalone Balance Sheet as at September 30, 2019 and March 31, 2019 in compliance with Indian Accounting Standards ("Ind AS")

	Standalone Cash Flow Stater	nent					
SI No.	Particulars	Six months	Six months ended				
51110.		September 30, 2019	September 30, 2018				
1	A. CASH FLOW FROM OPERATING ACTIVITIES						
	Net profit before tax	11,408	12,17				
	Operating profit before working capital changes	10,855	10,91				
	Net cash (used in)/ generated by operating activities	11,471	6,15				
2	B, CAS'S FLOW FROM INVESTING ACTIVITIES	7,569	3,90				
3	C. CASH FLOW FROM FINANCING ACTIVITIES	(11,428)	(8,52				
	Net increase/(decrease) in cash and cash aquivalents(A+B+C)	7,612	1,53				
	Opening cash and cash equivalents	7,174	11,62				
	Exchange difference on translation of foreign currency cash and cash equivalents	57	(23				
	Closing cash and cash equivalents	14.843	12,93				

The disclosure is an extract of the unaudited standalone cash flow statement for the six months ended September 30, 2019 and September 30, 2018 in compliance with Ind AS 34 Interim financial reporting. Notes

These quaterly and six months ended unaudited standalone financial results prepared in accordance with Indian Accounting Standards applicable as per Sec 133 of the Companies Act, 1 2013 read with Rule 3 of the Companies (indian Accounting Standards) Rules 2015 and amendments thereafter have been reviewed by the Auxilt Committee and approved by the Board of Directors at their respective meetings held on October 30, 2019. The Statisticity Auditor of the company have carriedout a limited review of these results.

2

Based on the financial performance of the Company, the Board at its meeting held today, approved an interim dividend of ₹5.75 /- per share. The Company publishes unaudited standalone financial results along with unaudited consolidated financial results. In accordance with Ind AS 108 Operating Segments, the Company has disclose the segment information in the unaudited consolidated financial results. 3

EPS for quarter and six months period ended is not annualised. 4 5

The other equity with respect to guarter and sixmonths represents balance as per the audited Balance Sheet of the prev ous year as required by SEBI (Listing and Other Disclosure Requirements Regulations, 2015 On 20th September 2019, the Government of India, vide the Taxation Laws (Amendment) Ordinance 2019, inserted S domestic companies an option to pay Eorporate Tax at reduced rate effective 01 April 2019, subject to certain conditi 6

ion 1158AA in the Income Tax Act, 1961, which provides is The Company iscurrently in the process of evaluating this The Comp option. As the quarter and year-to-date figures are taken from the source and rounded to the nearest digits, the quarter fig 7

added up to the figures reported for the previous quarters might not always add up to the year-to-date figures reported in this results.

Place: Mumbai Date: October 30, 2019



this res FOR OFTH BOARD OF DIRECTORS ON BEH

Chartered Accountants Prestige Trade Tower, Level 19 46, Palace Road, High Grounds Bengaluru - 560 001 Karnataka, India

Tel: +91 80 6188 6000 Fax: +91 80 6188 6011

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

# TO THE BOARD OF DIRECTORS OF SONATA SOFTWARE LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SONATA SOFTWARE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and six months ended September 30, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. The Statement includes the results of the Parent and the Subsidiaries as given in the Annexure of this report.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants (Firm's Registration No. 117366W/W-100018)

**Gurvinder Singh** Partner (Membership No. 110128)

UDIN: 19110128 AAAA DV4389

Place: Mumbai Date: 30 - October - 2019

## Annexure to the Auditor's Report

List of Subsidiaries:

- 1. Sonata Information Technology Limited
- 2. Sonata Software North America Inc. ("SSNA")
- 3. Rezopia Inc. (Merged with SSNA with effect from June 14, 2019)
- 4. Halosys Technologies Inc. (Merged with SSNA with effect from June 14, 2019)
- 5. Interactive Business Information Systems Inc.
- 6. Sonata Software GmbH
- 7. Sonata Software FZ LLC
- 8. Sonata Europe Limited
- 9. Sonata Software (Qatar) LLC
- 10. Scalable Data Systems Pty Ltd
- 11. Sopris Systems LLC

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Part 1						₹ in lakhs, excep	t per share data	
	Statement of unaudited consolidated	financial results	for the quarter a	nd six months en	led September 3	0, 2019		
i			Quarter ended		Six month	s ended	Year ended	
Si No.	Particulars	September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019	
		(Unaudited)	(Unaudited)	(Unavdited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from operations	70,307	87,463	59,307	157,770	128,139	296,090	
2	Other income	2,084	1,678	1,669	3,762	2,454	2,72	
3	Total Revenue (1 + 2)	72,391	89,141	60,976	161,532	130,593	298,81	
4	Expenses	ł						
	(a) Purchases of Stock-in-Trade	38,064	55,583	30,626	93,647	72,532	178,03	
	(b) Employee benefits expense	16,178	16,145	14,638	32,323	27,842	56,88	
	(c) Finance costs	352	382	95	733	162	33	
	(d) Depreciation and amortization expense	920	895	289	1,816	579	1,27	
	(e) Other expenses	7,015	6,774	6,643	13,789	13,030	27,60	
	Total expenses	62,529	79,779	52,291	142,308	114,145	264,14	
5	Profit before exceptional items and tax (3 - 4)	9,862	9,362	8,685	19,224	16,448	34,67	
6	Exceptional item		1					
_	- Interest income on income tax refund	-	-	-	-	186	27	
7	Profit before tax (5 + 6)	9,862	9,362	8,685	19,224	16,634	34,94	
8	Tax expense	1	1			×		
	(1) Current tax	3,173	2,486	2,800	5,659	5,321	11,04	
_	(2) Deferred tax	(535)	171	(333)	(364)	(647)	(98	
9	Profit for the period (7 - 8)	7,224	6,705	6,218	13,929	11,960	24,88	
10	Other comprehensive income	1						
	1 (a) Items that will not be reclassified to profit or (loss)	44	(194)	82	(149)	233	(2	
	(b) income tax relating to items that will not be reclassified	1			1			
	to profit or (loss)	(12)	55	(24)	43	(66)	1	
	2 Items that will be reclassified to profit or (loss)	1		J				
	(a) Exchange differences in translating the financial statements							
	of foreign operations and on goodwill reinstatement	31	(461)	464	(429)	154	{7	
	(b) Exchange differences on forward cover	(1,182)	52	(1,706)	(1,130)	(2,343)	1,66	
	(c) Income tax relating to Items that will be					r i i i i i i i i i i i i i i i i i i i		
	reclassified to profit or (loss)	323	102	360	425	623	(34	
	Total	(796)	(446)	(824)	(1,240)	(1,399)	1,23	
11	Total Comprehensive income for the period (9 + 10)	6,428	6,259	5,394	12,689	10,561	26,11	
	Of the Total Comprehensive Income above, total comprehensive income	1						
	attributable to:		Ì					
	Owners of the parent	6,428	6,259	5,394	12,689	10,585	26,15	
	Non - controlling interest	-	-			(24)	(3	
		6,428	6,259	5,394	12,689	10,561	26,11	
	Of the Total Comprehensive Income above, Profit for the period					1		
	attributable to: Owners of the parent	7,224	6 705	C 21 P	12.020	11,984	24.02	
	Non - controlling interest	7,224	6,705	6,218	13,929	(24)	24,92 (3	
		7,224	6,705	6,218	13,929	11,960	24,88	
	Of the Total Comprehensive Income above, Other Comprehensive Income		-,	-,				
	for the period attributable to:	1						
	Owners of the parent	(796)	(446)	(824)	(1,240)	(1,399)	1,23	
	Non - controlling interest	-	-			-	-	
		(796)	(446)	(824)	(1,240)	(1,399)	1,23	
12	Paid-up equity share capital (Face Value ₹ 1/-)	1,039	1,039	1,038	1,039	1,038	1,03	
13	Other equity (Refer Note 5)	75,787	75,787	64,293	75,787	64,293	75,78	
14	Earnings per equity share (of ₹ 1/- each) (Refer Note 4)	, - I					-, -	
	(a) Basic	6.95	6.45	5.99	13.41	11.54	23.	
	(b) Diluted	6.95	6.45	5.98	13.40	11.53	23.9	
	See accompanying notes to the consolidated financial results							



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art 11			(₹ in lakh
	Consolidated Balance Sheet		
SI No.	Particulars	As at September 30, 2019	As at March 31, 2019
	ASSETS	September 30, Aur.	110101 34, 2013
	NON-CURRENT ASSETS	1	
	(a) Property, Plant and Equipment	2,017	2,2
1	(b) Right-of-use assets	10,652	2,2
1	(c) Capital work-in-progress	54	-
	(d) Goodwill	1	
	(e) Other intangible assets	14,785	14,5
	(f) Financial assets	2,758	З,2
1	(i) Investments		
1		573	E
1	(ii) Other Financial Assets	2,388	1,9
	(g) Deferred tax assets (net)	1,794	1,1
	(h) Other non-current assets	5,303	4,4
	Total	40,324	28,1
2	CURRENT ASSETS		
ļ	(a) Financial assets		
	(i) investments	3,156	14,0
	(ii) Trade receivables	71,273	81,1
	(iii) Cash and cash equivalents	23,007	17.4
	(iv) Bank balances other than (iii) above	2,684	2,4
	(v) Other Financial Assets	6,268	_, 6,8
	(b) Other current assets	4,240	2,7
	Total current assets	110,628	124,6
		110,010	
	TOTAL ASSETS	150,952	152,8
	EQUITY AND LIABILITIES		
3	EQUITY		
Í	(a) Equity Share capital	1,039	1,0
	(b) Other equity	79,229	75,3
	(c) Non-controlling interest	-	,.
	Total	80,268	76,5
	LIABILMES		
	NON-CURRENT LIABILITIES		
1			
	(a) Financial liabilities Other Financial Liabilities		
		14,108	3,1
	(b) Other non-current liabilities		1,(
5		14,108	4,:
5	CURRENT LIABILITIES		
	(a) Financial liabilities		
	(i) Borrowings	508	1,5
	(ii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	11	
	Total outstanding dues of creditors other than micro enterprises and small enterprises	44,923	58,6
	(iii) Other Financial Liabilities	441	3
	(b) Other current liabilities	4,419	4,8
	(c) Provisions	1,983	1,5
	(d) Current tax liabilities (net)	4,291	4,
	Total current liabilities	56,576	71,6
	Total current hapmites	30,376 (	71,7

The disclosure is an extract of the unaudited consolidated Balance Sheet as at September 30, 2019 and March 31, 2019 in compliance with Indian Accounting Standards ("Ind AS")

	Consolidated Cash Flow Statement		
SI No.	Particulars	Six months	ended
		September 30, 2019	September 30, 2018
1	A. CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax	19,224	16,634
	Operating profit before working capital changes	18,750	14,099
	Net cash (used in)/ generated by operating activities	7,139	(9,473)
2	B. CASH FLOW FROM INVESTING ACTIVITIES	11,400	5,B25
3	C. CASH FLOW FROM FINANCING ACTIVITIES	(13,009)	(8,985)
	Net increase/(decrease) in cash and cash equivalents(A+B+C)	5,530	(12,633)
	Opening cash and cash equivalents	17,432	33,406
	Exchange difference on translation of foreign currency cash and cash equivalents	45	(108)
	Closing cash and cash equivalents	23,007	20,665

The disclosure is an extract of the unaudited consolidated cash flow statement for the six months ended September 30, 2019 and September 30, 2018 in compliance with Ind AS 34 Interim financial reporting .



Notes:

1 These quaterly and six months ended unaudited consolidated financials results prepared in accordance with Indian accounting standards applicable as per Sec 133 of the Companies

Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and amendments thereafter have been reviewed by the Audit Committee and approved by the

Board of Directors at their respective meetings held on October 30, 2019. The Statutory Auditor of the company have carriedout a limited review of these results.

2 Unaudited consolidated financial results include financial results of subsidiaries i.e, Sonata Information Technology Limited, Sonata Software North America Inc., Interactive Business Information Systems Inc. (IBIS), Sonata Software GmbH, Sonata Europe Limited, Sonata Software FZ-LLC, Sonata Software (Qatar) LLC, Scalable Data Systems Pty Ltd and Sopris Systems LLC.

3 Based on the financial performance of the Company, the Board at its meeting held today, approved an interim dividend of ₹5.75/- per share.

- 4 EPS for quarter and six months ended is not annualised.
- 5 The other equity with respect to quarter and six months represents balance as per the audited Balance Sheet of the previous year as required by SEBI (Listing and Other Disclosure Requirements) Regulations, 2015

6 On 20th September 2019, the Government of India, vide the Taxation Laws (Amendment) Ordinance 2019, inserted Section 115BAA in the Income Tax Act, 1961, which provides

domestic companies an option to pay Corporate Tax at reduced rate effective 01 April 2019, subject to certain conditions. The Indian subsidiary i.e. Sonata Information Technology

Limited has opted to pay corporate tax at reduced rate, however the Parent Company i.e. Sonata Software Limited is currently in the process of evaluating this option.

7 As the quarter and year-to-date figures are taken from the source and rounded to the nearest digits, the quarter figures in this statement added up to the figures reported for the previous quarters might not always add up to the year-to-date figures reported in this results.

Particulars		Quarter ended		Six mont	hs ended	Year ended	
	September 30,	June 30,	September 30,	September 30,	September 30,	March 31,	
	2019	2019	2018	2019	2018	2019	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1. Segment revenue							
a. India	35,831	48,911	31,260	84,742	73,804	179,441	
b. Other than India	35,360	38,959	28,884	74,319	55,761	119,020	
Total	71,191	87,870	60,144	159,061	129,565	298,461	
Less : Inter segment revenue	(884)	(407)	(837)	(1,291)	(1,426)	(2,371	
Revenue from operations	70,307	87,463	59,307	157,770	128,139	296,090	
2. Segment results							
Profit before tax and interest							
a. India	1,430	1,664	895	3,094	1,831	4,862	
b. Other than India	8,324	7,428	7,197	15,750	13,701	27,560	
Total	9,754	9,092	8,092	18,844	15,532	32,422	
Less: Finance costs	(352)	(382)	(95)	(733)	(162)	(339	
Add: Unaliocable income net of unailocable expenditure	460	652	688	1,113	1,078	2,590	
3. Profit before tax and exceptional item	9,862	9,362	8,685	19,224	16,448	34,673	
Exceptional item					-		
<ul> <li>Interest Income on income tax refund</li> </ul>	-	-	-	-	186	276	
4. Profit before tax	9,862	9,362	8,685	19,224	16,634	34,949	

Particulars	September 30,	June 30,	March 31.	September 30,
	2019	2019	2019	2018
5. Segment assets		}		
a. India	53,421	70,087	50,377	41,081
b. Other than India	76,137	84,686	82,795	65,320
c. Unallocable	21,394	19,552	19,636	14,540
Total Assets	150,952	174,325	152,808	120,941
6. Segment liabilities				
a. India	39,854	57,579	52,854	29,439
b. Other than India	26,028	26,833	17,302	16,525
c. Unallocable	4,802	6,228	5,826	7,594
Total Liabilities	70,684	90,640	75,982	53,558

N BEHALF OF THE BOARD OF DIRECTORS FOR

NAGING DIR & CHIEF EXECUTIVE OFFICER

Place : Mumbai Date : October 30, 2019







Sonata Software - Consolidated Q2 FY19-20 PAT at ₹ 72 Crores; 16 % YoY growth, declares interim dividend of ₹ 5.75 per share

## Mumbai, October 30, 2019

Sonata Software, a global IT services and technology solutions company, today reported its unaudited financial results for its 2<sup>nd</sup> quarter and six months ended 30<sup>th</sup>September, 2019.

							₹ in	Crores	
Description		For the Q	uarter ended			For the half year ended			
	30-Sep-19	30-Jun-19	30-Sep-18	QoQ	YoY	30-Sep-19	30-Sep-18	YoY	
Revenues							•		
International IT Services	312.6	304.5	275.3	3%	14%	617.1	532.4	16%	
Domestic- Products & Services	399.1	574.1	325.9	-30%	22%	973.2	763.1	289	
Consolidated	703.1	874.6	593.1	-20%	19%	1,577.7	1,281.4	239	
EBITDA									
International IT Services	89.5	84.4	73.5	6%	22%	173.9	140.1	24%	
Domestic- Products & Services	22.5	22.4	17.7	1%	27%	44.9	34.4	319	
Consolidated	111.4	106.4	90.7	5%	23%	217.7	173.8	25%	
PAT									
International IT Services	56.1	53.4	51.2	5%	10%	109.5	98.5	119	
Domestic- Products & Services	16.1	13.7	11.0	18%	46%	29.8	21.4	39%	
Consolidated	72.2	67.1	62.2	8%	16%	139.3	119.8	169	

Speaking on the results Mr. Srikar Reddy, Managing Director & CEO of the Company said,

The continued growth in revenues and profits have been the result of our focus of being a digital transformation partner through our unique proprietary Platformation methodology and our strategy of IP led differentiation, focus on verticals like Retail, Distribution, CPG, ISVS and new technologies. We continue to see increased momentum in the market with addition of new marquee clients and strong pipeline.

The acquisitions we made i.e. Sopris and Scalable are showing promise and with the commodity industry and services industry capabilities.





## Performance Highlights for the quarter:

## Consolidated:

- Revenues at ₹ 703 Crores ;
- EBITDA at ₹ 111 Crores : growth of 5% QoQ;
- PAT at ₹ 72 Crores : growth of 8% QoQ;
- Cash and cash equivalents ₹ 280 Crores.

## • International IT Services:

- Revenues at ₹ 313 crores; growth of 3% QoQ;
- EBITDA at ₹ 90 Crores : growth of 6% QoQ;
- PAT at ₹ 56 Crores : growth of 5% QoQ;
- Addition of 7 new customers.

## • Domestic Products& Services :

- Revenues at ₹ 399 crores;
- ➢ EBITDA at ₹ 23 Crores;
- PAT at ₹ 16 Crores : growth of 18% QoQ;

## About Sonata Software

Sonata is a global technology company, that enables successful platform based digital transformation initiatives for enterprises, to create businesses that are connected, open, intelligent and scalable. Sonata's Platformation<sup>™</sup> methodology brings together industry expertise, platform technology excellence, design thinking-led innovation and strategic engagement models to deliver sustained long term value to customers. A trusted partner of world leaders in the Retail, Manufacturing & Distribution, Travel and Software industries, Sonata's solution portfolio includes its own digital platform such as Brick & Click Retail Platform<sup>©</sup>, Modern Distribution Platform<sup>©</sup>, Rezopia Digital Travel Platform<sup>©</sup>, RAPID DevOps Platform<sup>©</sup>, Kartopia E-commerce Platform<sup>©</sup>, Halosys Mobility Platform<sup>©</sup>, and Commodity CTRM Platform<sup>©</sup>, best-in-class capabilities on ISV digital technology platforms such as Microsoft Dynamics 365, Microsoft Azure, SAP Hybris, Cloud Engineering and Managed Services, as well as new digital applications like IoT, Artificial Intelligence, Machine Learning, Robotic Process Automation, Chatbots, Block Chain and Cyber Security. Sonata's people and systems are nurtured to bring together the depth of thought leadership, customer commitment and execution excellence to make a difference to business with technology.

## For further information, please contact:

Nandita Venkatesh Sonata Software Limited CIN- L72200MH1994PLC082110 A.P.S. Trust Building, Bull Temple Road, N.R. Colony Bangalore 560019, India Tel: +91 80 67781999 nandita.v@sonata-software.com