

6<sup>th</sup> November, 2024

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex, Mumbai  
Kind Attn: Manager, Listing Department  
Stock Code – SONATSOFTW

BSE Limited  
P.J. Towers, Dalal Street, Mumbai  
Kind Attn: Manager, Listing Department  
Stock Code - 532221

Dear Sirs/Madam,

**SUB: OUTCOME OF BOARD MEETING**

**REF: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“LISTING REGULATIONS”)**

We hereby inform that at the meeting of Board of Directors of Sonata Software Limited (the “Company”) held today i.e. 6<sup>th</sup> November, 2024, the Board, *inter-alia*, has:

- a. Considered and approved the Unaudited Financial Results of the Company (standalone and consolidated) for the second quarter and half year ended 30<sup>th</sup> September, 2024.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a copy of the Unaudited Financial Results for the second quarter and half year ended, 30<sup>th</sup> September, 2024 together with the Limited Review Report from Statutory Auditors of the Company. A copy of the press release is also enclosed for your reference.

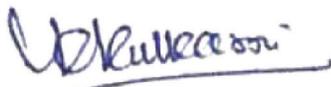
- b. Decided to maintain the independence of following entities: Gapbuster Worldwide Pty. Ltd., Australia; Kabushiki Kaisha Gapbuster Japan, Gapbuster China Co. Ltd. and Gapbuster Worldwide Malaysia SDN BHD which are 100% subsidiaries. This is in reference to our previous announcement on this matter dated 13<sup>th</sup> May, 2023.

The meeting commenced at 3:10 p.m. and concluded at 4:10 p.m. (IST). Also note that the aforesaid information will be available on our website [www.sonata-software.com](http://www.sonata-software.com).

Kindly take the same on record.

Thanking you.

Yours faithfully,  
For **Sonata Software Limited**



**Mangal Kulkarni**  
**Company Secretary, Compliance Officer and Head Legal**

Encl.: As above

**Limited Review Report on unaudited standalone financial results of Sonata Software Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To the Board of Directors of Sonata Software Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sonata Software Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 ("the Statement") in which, are included interim financial information from 6 branches and an employee welfare trust.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

**Amrit Bhansali**

Partner

Mumbai

06 November 2024

Membership No.: 065155

UDIN:24065155BKEYQI3470

## SONATA SOFTWARE LIMITED

Registered Office: 208, T.V. Industrial Estate, S.K. Ahire Marg, Worli, Mumbai - 400 030

Corporate Office: Sonata Towers, Global Village, RVCE Post, Mysore Road, Bengaluru - 560 059

CIN - L72200MH1994PLC082110

www.sonata-software.com, Tel: +91-080-67781000, investor@sonata-software.com

Part I ₹ in lakhs, except per share data

## Statement of unaudited standalone financial results for the quarter and six months period ended September 30, 2024

Sl No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	23,526	24,895	24,017	48,421	47,504	95,030
2	Other income (Refer Note 5)	16,418	425	16,297	16,843	16,943	33,404
3	<b>Total income (1 + 2)</b>	<b>39,944</b>	<b>25,320</b>	<b>40,314</b>	<b>65,264</b>	<b>64,447</b>	<b>128,434</b>
4	Expenses						
	(a) Purchase of stock-in-trade (traded goods)	60	77	1,631	137	4,575	7,539
	(b) Changes in inventories of stock-in-trade	-	-	8	-	(1)	-
	(c) Employee benefits expense	18,905	17,697	16,870	36,602	33,895	67,024
	(d) Finance costs	110	108	107	218	229	492
	(e) Depreciation and amortization expense	536	522	543	1,058	1,035	2,113
	(f) Other expenses	3,730	3,288	3,687	7,018	6,802	13,289
	<b>Total expenses</b>	<b>23,341</b>	<b>21,692</b>	<b>22,846</b>	<b>45,033</b>	<b>46,535</b>	<b>90,457</b>
5	<b>Profit before tax (3 - 4)</b>	<b>16,603</b>	<b>3,628</b>	<b>17,468</b>	<b>20,231</b>	<b>17,912</b>	<b>37,977</b>
6	Tax expense						
	(1) Current tax	278	1,030	680	1,308	737	1,984
	(2) Deferred tax	(129)	67	(59)	(62)	(43)	113
	<b>Total tax expense</b>	<b>149</b>	<b>1,097</b>	<b>621</b>	<b>1,246</b>	<b>694</b>	<b>2,097</b>
7	<b>Profit for the period (5 - 6)</b>	<b>16,454</b>	<b>2,531</b>	<b>16,847</b>	<b>18,985</b>	<b>17,218</b>	<b>35,880</b>
8	Other comprehensive Income						
	1 Items that will not be reclassified to profit/(loss)						
	(a) Remeasurement of the defined benefit plans	105	488	21	593	219	408
	(b) Income tax relating to Items that will not be reclassified to profit/(loss)	(26)	(123)	(23)	(149)	(55)	(103)
	2 Items that will be reclassified to profit or (loss)						
	(a) Exchange differences in translating the financial statements of foreign operations	-	-	(6)	-	12	-
	(b) Fair value changes on derivatives designated as cash flow hedge, net	(603)	234	98	(369)	613	305
	(c) Income tax relating to Items that will be reclassified to profit/(loss)	152	(58)	(70)	94	(157)	(76)
	<b>Total</b>	<b>(372)</b>	<b>541</b>	<b>20</b>	<b>169</b>	<b>632</b>	<b>534</b>
9	<b>Total comprehensive income for the period (7 + 8)</b>	<b>16,082</b>	<b>3,072</b>	<b>16,867</b>	<b>19,154</b>	<b>17,850</b>	<b>36,414</b>
10	<b>Paid-up equity share capital (Face Value ₹ 1/-)</b>	<b>2,776</b>	<b>2,776</b>	<b>1,387</b>	<b>2,776</b>	<b>1,387</b>	<b>2,775</b>
11	<b>Other equity (Refer Note 6)</b>	<b>67,893</b>	<b>67,893</b>	<b>53,973</b>	<b>67,893</b>	<b>53,973</b>	<b>67,893</b>
12	<b>Earnings per equity share (of ₹ 1/- each) (Refer Note 3 &amp; 4)</b>						
	(a) Basic (in ₹)	5.93	0.91	6.07	6.84	6.20	12.93
	(b) Diluted (in ₹)	5.92	0.91	6.06	6.83	6.20	12.91
	See accompanying notes to the standalone financial results						

(₹ in lakhs)

Standalone Balance Sheet			
SI No.	Particulars	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
	<b>ASSETS</b>		
1	<b>NON-CURRENT ASSETS</b>		
	(a) Property, plant and equipment	2,679	2,953
	(b) Capital work-in-progress	2	-
	(c) Right-of-use assets	2,650	3,077
	(d) Goodwill	282	282
	(e) Financial assets		
	(i) Investments	6,225	6,263
	(ii) Other financial assets	1,468	1,483
	(f) Deferred tax assets (net)	1,066	1,061
	(g) Income tax assets (net)	10,202	10,815
	(h) Other non-current assets	71	104
		<b>24,645</b>	<b>26,038</b>
2	<b>CURRENT ASSETS</b>		
	(a) Financial assets		
	(i) Investments	116	119
	(ii) Trade receivables	63,878	52,019
	(iii) Cash and cash equivalents	2,146	1,973
	(iv) Bank balances other than (iii) above	7,286	6,764
	(v) Other financial assets	744	1,824
	(b) Other current assets	9,089	6,545
		<b>83,259</b>	<b>69,244</b>
	<b>TOTAL - ASSETS</b>	<b>107,904</b>	<b>95,282</b>
	<b>EQUITY AND LIABILITIES</b>		
3	<b>EQUITY</b>		
	(a) Equity share capital	2,776	2,775
	(b) Other equity	75,165	67,893
		<b>77,941</b>	<b>70,668</b>
	<b>LIABILITIES</b>		
4	<b>NON-CURRENT LIABILITIES</b>		
	Financial liabilities		
	Lease liabilities	2,024	2,295
	Other financial liabilities	2,026	1,540
		<b>4,050</b>	<b>3,835</b>
5	<b>CURRENT LIABILITIES</b>		
	(a) Financial liabilities		
	Borrowings	-	4
	Lease liabilities	920	1,101
	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	109	86
	Total outstanding dues of creditors other than micro enterprises and small enterprises	9,677	8,529
	Other financial liabilities	4,440	3,298
	(b) Other current liabilities	5,633	4,410
	(c) Provisions	1,501	1,360
	(d) Current tax liabilities (net)	3,633	1,991
		<b>25,913</b>	<b>20,779</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>107,904</b>	<b>95,282</b>

## Standalone Cash Flow Statement

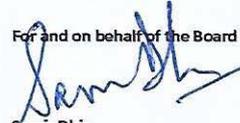
(₹ in Lakhs)

Particulars	For the six months ended	
	September 30, 2024	September 30, 2023
	(Unaudited)	(Unaudited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	20,231	17,912
Adjustments for :		
Depreciation and amortization expense	1,058	1,035
Finance costs	218	229
Impairment loss recognised on trade receivable	235	110
Provisions/ liabilities no longer required written back	-	(123)
Interest income	(384)	(453)
Dividend income from long-term investments in subsidiaries	(15,800)	(15,431)
(Gain) / loss on sale of fixed assets / scrapped	(26)	9
Net (gain) on investments carried at fair value through profit and loss	(34)	(121)
Gain on termination of lease	(1)	(233)
Expenses/(gain) on employee stock based compensation	129	202
Net unrealized foreign exchange (gain)/loss	(106)	(376)
<b>Operating profit before working capital changes</b>	<b>5,520</b>	<b>2,760</b>
Changes in operating assets and liabilities:		
Decrease/(increase) in trade receivables	(11,926)	(5,675)
Decrease/(increase) in Inventories	-	(1)
Decrease/(increase) in other financial assets-current	1,007	(719)
Decrease/(increase) in other financial assets non-current	13	256
Decrease/(increase) in other non-current assets	33	(246)
Decrease/(increase) in other current assets	(2,541)	(4)
(Decrease)/increase in other financial liabilities non-current	424	397
(Decrease)/increase in trade payables	1,265	372
(Decrease)/increase in other financial liabilities	422	1,536
(Decrease)/increase in other current liabilities	1,816	(1,470)
(Decrease)/increase in provisions	141	91
<b>Net cash flow from / (used in) operations</b>	<b>(3,826)</b>	<b>(2,703)</b>
Income taxes paid (net of refunds)	1,120	(2,738)
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(2,706)</b>	<b>(5,441)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment including capital work-in-progress	(240)	(1,481)
Proceeds from disposal of property, plant and equipment	119	17
Investment in subsidiary	-	(89)
Purchase of current investments	(26,879)	(37,976)
Proceeds from sale of current investments	26,912	37,527
Proceeds from sale of bonds	43	-
Investment in bank deposits	(385)	3,926
Interest received	70	652
Dividend received from subsidiary	15,800	15,431
<b>Net cash flow from investing activities (B)</b>	<b>15,440</b>	<b>18,007</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds/(repayment) from/(of) short-term borrowings (net)	(4)	(62)
Payment of lease liabilities	(571)	(830)
Payment of dividend	(12,203)	(12,181)
Proceeds from issue of shares on exercise of employee stock options	217	222
Interest paid	(3)	(8)
<b>Net cash flow used in financing activities (C)</b>	<b>(12,564)</b>	<b>(12,859)</b>
<b>Net increase/(decrease) in Cash and cash equivalents (A+B+C)</b>	<b>170</b>	<b>(293)</b>
Opening Cash and cash equivalents	1,973	4,931
Exchange difference on translation of foreign currency Cash and cash equivalents.	3	(18)
<b>Closing Cash and cash equivalents</b>	<b>2,146</b>	<b>4,620</b>
Cash and cash equivalents at the end of the period comprises:		
Balances with banks		
In current accounts	1,931	1,333
In EEFC accounts	215	787
In demand deposit accounts	-	2,500
	<b>2,146</b>	<b>4,620</b>

**Notes:**

- 1 The standalone financial results above is prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. These unaudited standalone financial results thereafter have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 06, 2024. The statutory auditors, B S R & Co. LLP have expressed an unmodified review opinion on standalone financial results.  
The above unaudited standalone financial results are filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 as amended from time to time and are available on the Stock Exchange websites, [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com), and on the Company's website, [www.sonata-software.com](http://www.sonata-software.com).
- 2 The Company also publishes unaudited consolidated financial results in addition to unaudited standalone financial results. In accordance with Ind AS 108 Operating Segments, the Company has disclosed the segment information in the unaudited consolidated financial results.
- 3 Earnings per share (EPS) for quarterly and six months periods are not annualised.
- 4 The Company has allotted 140,212,408 Equity Shares of Re. 1/- each, credited as fully paid as bonus equity shares to the eligible Members of the Company as on the record date of December 12, 2023 in the ratio of 01 (One) new fully paid-up equity share for every 01 (One) existing fully paid-up equity shares (1:1). The EPS for all the periods presented have been adjusted to this effect as required by "Ind AS 33: Earnings per Share".
- 5 Other income for the quarter and six months period ended September 30, 2024 includes dividend income received from subsidiaries, Sonata Information Technology Limited ₹ 13,000 Lakhs, Sonata Software Solutions Limited ₹ 2,300 lakhs and Encore IT Service Solutions Private Limited ₹ 500 lakhs.
- 6 The other equity with respect to quarter ended and six months period ended September 30, 2024 and quarter ended June 30, 2024, represents balance as per the audited Balance Sheet of the previous year as required by SEBI (Listing and Other Disclosure Requirements) Regulations, 2015

For and on behalf of the Board of Directors



Samir Dhir  
Managing Director & CEO

Place : Mumbai

Date : November 06, 2024

**Limited Review Report on unaudited consolidated financial results of Sonata Software Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Sonata Software Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Sonata Software Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 ("the Statement") in which, are included interim financial information from 11 branches, being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as disclosed in Annexure I to the Statement.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial results of 19 subsidiaries which have not been reviewed, whose interim financial results reflect total assets (before consolidation adjustments) of Rs. 21,455 lakhs as at 30 September 2024, total revenues (before consolidation adjustments) of Rs. 9,747 lakhs and Rs. 29,406 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 715 lakhs and Rs. 2,418 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 835 lakhs and Rs 3,022 lakhs, for the quarter ended 30 September 2024 and for the period from 1 April 2024 to 30 September 2024 respectively, and cash outflows (net) (before consolidation adjustments) of Rs 2,636 lakhs for the period from 1 April 2024 to 30 September 2024, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

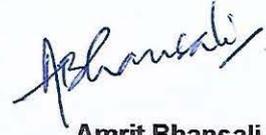
**Limited Review Report (Continued)**  
**Sonata Software Limited**

Our conclusion is not modified in respect of this matter.

**For B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Amrit Bhansali**

*Partner*

Mumbai

06 November 2024

Membership No.: 065155

UDIN:24065155BKEYQJ2108

## Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Sonata Software Limited	Parent
2	Sonata Information Technology Limited	Subsidiary
3	Sonata Software Solutions Limited	Subsidiary
4	Sonata Europe Limited	Subsidiary
5	Sonata Software North America Inc.	Subsidiary
6	Sonata Australia Pty Ltd (formerly known as "Scalable Data Systems Pty Ltd")	Subsidiary
7	Sonata Software (Qatar) LLC	Subsidiary
8	Encore IT Services Solutions Private Limited	Subsidiary
9	Sonata Software GmbH	Subsidiary
10	Sonata Software Intercontinental Limited	Subsidiary
11	Sonata Software Malaysia SDN. BHD.	Subsidiary
12	Encore Software Services, Inc. (merged with Sonata Software North America Inc. w.e.f. 26 August 2024)	Step-down Subsidiary
13	Sonata Software Canada Limited	Step-down Subsidiary
14	GAPbuster Limited (merged with Sonata Europe Limited w.e.f. 16 July 2024)	Step-down Subsidiary
15	Sonata Software Japan KK (formerly known as Kabushiki Kaisha GAPbuster Japan)	Step-down Subsidiary
16	GAPbuster Europe Limited (merged with Sonata Europe Limited w.e.f. 16 July 2024)	Step-down Subsidiary
17	GAPbuster Inc.	Step-down Subsidiary
18	GAPbuster Worldwide Pty Ltd	Step-down Subsidiary

## Limited Review Report (Continued)

## Sonata Software Limited

Sr. No	Name of component	Relationship
19	Sonata Software Worldwide Malaysia SDN. BHD. (formerly known as GAPbuster Worldwide Malaysia SDN. BHD.)	Step-down Subsidiary
20	Sonata Software (Shanghai) Co., Ltd (formerly known as GAPbuster China Co. Limited)	Step-down Subsidiary
21	Sonata Latin America S. DE R.L. DE C.V.	Step-down Subsidiary
22	Quant Systems Inc.	Step-down Subsidiary
23	Quant Cloud Solutions Private Limited	Step-down Subsidiary
24	Woodshed LLC	Step-down Subsidiary
25	Quant Systems CRC Inc Sociedad de Responsabilidad Limitada (CRC LLC)	Step-down Subsidiary
26	Sonata Software LLC (formerly known as Sopris Systems LLC) (merged with SSNA with effect from May 06, 2024)	Step-down Subsidiary
27	Sonata Software Solutions, Egypt (Incorporated w.e.f. 12 May 2024)	Step-down Subsidiary



Part I ₹ in lakhs, except per share data

**Statement of unaudited consolidated financial results for the quarter and six months period ended September 30, 2024**

Sl No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	216,983	252,743	191,257	469,726	392,810	861,306
2	Other income	1,918	1,887	2,320	3,806	5,133	12,555
3	<b>Total income (1 + 2)</b>	<b>218,901</b>	<b>254,630</b>	<b>193,577</b>	<b>473,532</b>	<b>397,943</b>	<b>873,861</b>
4	<b>Expenses</b>						
	(a) Purchase of stock-in-trade (traded goods)	132,060	180,566	137,894	312,626	272,353	588,887
	(b) Changes in inventories of stock-in-trade	7,843	(1,841)	(16,893)	6,002	(15,282)	(6,918)
	(c) Employee benefits expense	40,478	36,924	33,982	77,402	66,596	133,456
	(d) Finance costs	1,917	2,002	2,067	3,919	4,150	8,501
	(e) Depreciation and amortization expense	3,292	3,327	3,334	6,619	6,454	13,193
	(f) Other expenses	18,877	19,478	16,542	38,355	31,584	73,138
	<b>Total expenses</b>	<b>204,467</b>	<b>240,456</b>	<b>176,926</b>	<b>444,923</b>	<b>365,855</b>	<b>810,257</b>
5	<b>Profit before exceptional item and tax (3 - 4)</b>	<b>14,434</b>	<b>14,174</b>	<b>16,651</b>	<b>28,609</b>	<b>32,088</b>	<b>63,604</b>
6	<b>Exceptional item (Refer Note 8)</b>						
	Changes in fair value of contingent consideration payable	-	-	-	-	-	17,466
7	<b>Profit before tax (5 - 6)</b>	<b>14,434</b>	<b>14,174</b>	<b>16,651</b>	<b>28,609</b>	<b>32,088</b>	<b>46,138</b>
8	<b>Tax expense</b>						
	(1) Current tax	4,185	5,120	5,849	9,305	9,803	19,234
	(2) Deferred tax	(400)	(1,509)	(1,615)	(1,909)	(2,144)	(3,946)
	<b>Total tax expense</b>	<b>3,785</b>	<b>3,611</b>	<b>4,234</b>	<b>7,396</b>	<b>7,659</b>	<b>15,288</b>
9	<b>Profit for the period (7 - 8)</b>	<b>10,649</b>	<b>10,563</b>	<b>12,417</b>	<b>21,213</b>	<b>24,429</b>	<b>30,850</b>
10	<b>Other comprehensive income</b>						
	1 Items that will not be reclassified to profit/(loss)						
	(a) Remeasurement of the defined benefit plans	67	525	10	592	221	256
	(b) Equity instruments through other comprehensive income	(25)	(249)	-	(274)	-	-
	(c) Income tax relating to Items that will not be reclassified to profit/(loss)	(17)	(132)	(4)	(149)	(53)	(65)
	2 Items that will be reclassified to profit or (loss)						
	(a) Exchange differences in translating the financial statements of foreign operations	441	172	288	613	107	171
	(b) Fair value changes on derivatives designated as cash flow hedge, net	(1,423)	659	158	(764)	1,280	669
	(c) Income tax relating to Items that will be reclassified to profit/(loss)	247	(209)	(111)	38	(331)	(211)
	<b>Total</b>	<b>(710)</b>	<b>766</b>	<b>341</b>	<b>56</b>	<b>1,224</b>	<b>820</b>
11	<b>Total comprehensive income for the period (9 + 10)</b>	<b>9,939</b>	<b>11,329</b>	<b>12,758</b>	<b>21,269</b>	<b>25,653</b>	<b>31,670</b>
	Of the total comprehensive income above, profit for the period attributable to:						
	Owners of the Company	10,649	10,563	12,417	21,213	24,429	30,850
	Non - controlling interest	-	-	-	-	-	-
		<b>10,649</b>	<b>10,563</b>	<b>12,417</b>	<b>21,213</b>	<b>24,429</b>	<b>30,850</b>
	Of the total comprehensive income above, other comprehensive income for the period attributable to:						
	Owners of the Company	(710)	766	341	56	1,224	820
	Non - controlling interest	-	-	-	-	-	-
		<b>(710)</b>	<b>766</b>	<b>341</b>	<b>56</b>	<b>1,224</b>	<b>820</b>
	Of the total comprehensive income above, total comprehensive income attributable to:						
	Owners of the Company	9,939	11,329	12,758	21,269	25,653	31,670
	Non - controlling interest	-	-	-	-	-	-
		<b>9,939</b>	<b>11,329</b>	<b>12,758</b>	<b>21,269</b>	<b>25,653</b>	<b>31,670</b>
12	<b>Paid-up equity share capital (Face Value ₹ 1/-)</b>	<b>2,776</b>	<b>2,776</b>	<b>1,387</b>	<b>2,776</b>	<b>1,387</b>	<b>2,775</b>
13	<b>Other equity (Refer Note 5)</b>	<b>137,854</b>	<b>137,854</b>	<b>128,678</b>	<b>137,854</b>	<b>128,678</b>	<b>137,854</b>
14	<b>Earnings / (loss) per equity share (of ₹ 1/- each) (Refer Note 3 &amp; 4)</b>						
	(a) Basic (in ₹)	3.84	3.81	4.48	7.64	8.81	11.12
	(b) Diluted (in ₹)	3.83	3.80	4.47	7.63	8.79	11.10
	See accompanying notes to the consolidated financial results						

**Consolidated Balance Sheet**

(₹ in lakhs)

SI No.	Particulars	As at	As at
		September 30, 2024	March 31, 2024
		(Unaudited)	(Audited)
	<b>ASSETS</b>		
1	<b>NON-CURRENT ASSETS</b>		
	(a) Property, plant and equipment	4,695	5,176
	(b) Capital work-in-progress	32	-
	(c) Right-of-use assets	7,402	8,097
	(d) Goodwill	111,994	111,346
	(e) Other intangible assets	38,536	42,481
	(f) Intangible asset under development	974	-
	(g) Financial assets		
	(i) Investments	990	1,299
	(ii) Other financial assets	4,148	3,823
	(h) Deferred tax assets (net)	9,695	8,844
	(i) Income tax assets (net)	25,914	25,941
	(j) Other non-current assets	401	348
	<b>Total</b>	<b>204,281</b>	<b>207,355</b>
2	<b>CURRENT ASSETS</b>		
	(a) Inventories	3,798	9,800
	(b) Financial assets		
	(i) Investments	4,119	23,208
	(ii) Trade receivables	182,151	160,508
	(iii) Cash and cash equivalents	24,272	53,602
	(iv) Bank balances other than (iii) above	26,719	32,895
	(v) Other financial assets	5,351	5,459
	(c) Other current assets	26,756	22,085
	<b>Total current assets</b>	<b>273,166</b>	<b>307,557</b>
	<b>TOTAL ASSETS</b>	<b>477,447</b>	<b>514,912</b>
	<b>EQUITY AND LIABILITIES</b>		
3	<b>EQUITY</b>		
	(a) Equity share capital	2,776	2,775
	(b) Other equity	147,241	137,854
	<b>Total</b>	<b>150,017</b>	<b>140,629</b>
4	<b>LIABILITIES</b>		
	<b>NON-CURRENT LIABILITIES</b>		
	(a) Financial liabilities		
	(i) Borrowings	27,900	43,101
	(ii) Lease liabilities	6,065	6,700
	(iii) Other financial liabilities	2,461	2,757
	(iv) Deferred tax liabilities (net)	11,460	12,397
		<b>47,886</b>	<b>64,955</b>
5	<b>CURRENT LIABILITIES</b>		
	(a) Financial liabilities		
	(i) Borrowings	25,957	24,329
	(ii) Lease liabilities	2,423	2,416
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	295	305
	Total outstanding dues of creditors other than micro enterprises and small enterprises	156,342	141,290
	(iv) Other financial liabilities	51,609	100,159
	(b) Other current liabilities	18,068	24,111
	(c) Provisions	4,597	3,698
	(d) Current tax liabilities (net)	20,253	13,020
	<b>Total current liabilities</b>	<b>279,544</b>	<b>309,328</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>477,447</b>	<b>514,912</b>

Particulars	For the six months ended	
	September 30, 2024	September 30, 2023
	(Unaudited)	(Unaudited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
<b>Profit before tax</b>	<b>28,609</b>	<b>32,088</b>
Adjustments for :		
Depreciation and amortization expense	6,619	6,454
Finance costs	3,919	4,150
Impairment (gain)/loss recognised on trade receivable	347	71
Provisions/ liabilities no longer required written back	(115)	(1,983)
Interest Income	(2,442)	(1,733)
Net (gain) / loss on sale of property, plant and equipment / scrapped	(26)	30
Net (gain) on investments carried at fair value through profit and loss	(798)	(577)
Gain on termination of lease	(3)	(233)
Expenses on employee stock based compensation	129	202
Net unrealized foreign exchange (gain) / loss	(26)	(1,512)
<b>Operating profit before working capital changes</b>	<b>36,213</b>	<b>36,957</b>
Changes in operating assets and liabilities:		
Decrease/(Increase) in trade receivables	(22,125)	(47,704)
Decrease/(Increase) in inventories	6,002	(15,281)
Decrease/(increase) in other financial assets non-current	(383)	256
Decrease/(increase) in other financial assets current	(2)	(4,085)
Decrease/(increase) in other non-current assets	(53)	(262)
Decrease/(increase) in other current assets	(4,671)	(1,222)
Decrease/(increase) Asset held-for-sale	-	2,533
(Decrease)/Increase in trade payables	15,473	23,630
(Decrease)/increase in other financial liabilities non-current	(561)	787
(Decrease)/increase in other financial liabilities	1,193	(1)
(Decrease)/increase in other current liabilities	(5,354)	16,730
(Decrease)/increase in provisions	802	460
<b>Net cash flow from / (used in) operations</b>	<b>26,534</b>	<b>12,798</b>
Income taxes paid (net of refunds)	(487)	(10,430)
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>26,047</b>	<b>2,368</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment including intangible assets, capital-work-in progress	(665)	(2,000)
Intangible asset under development	(974)	-
Proceeds from disposal of property, plant and equipment	123	19
Purchase of current investments	(337,027)	(235,462)
Proceeds from sale of bonds	4,338	-
Payment in relation to business acquisition	(51,930)	(6,832)
Proceeds from sale of current investments	352,535	249,239
Investment in bank deposits	6,909	(1,032)
Interest received	754	1,818
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(25,937)</b>	<b>5,750</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Payment of lease liabilities	(1,540)	(1,663)
Proceeds from short-term borrowings	1,694	5,500
Repayment of short-term borrowings	(5,728)	(8,512)
Repayment of term loan	(9,753)	(4,552)
Payment of dividend	(12,203)	(12,182)
Proceeds from issue of shares on exercise of ESOP	217	223
Interest paid	(2,155)	(1,498)
<b>Net cash flow used in financing activities (C)</b>	<b>(29,468)</b>	<b>(22,684)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(29,358)</b>	<b>(14,566)</b>
Opening cash and cash equivalents	53,602	41,740
Exchange difference on translation of foreign currency cash and cash equivalents	28	63
<b>Closing Cash and cash equivalents</b>	<b>24,272</b>	<b>27,237</b>
Cash and cash equivalents at the end of the period comprises:		
Cash on hand	1	-
Balances with banks		
In Current accounts	23,472	19,310
In EEFC accounts	788	1,656
In deposit accounts	11	6,271
	<b>24,272</b>	<b>27,237</b>

**Notes:**

- The consolidated financial results is prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. These unaudited consolidated financial results thereafter have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 06, 2024. The statutory auditors, B S R & Co. LLP have expressed an unmodified review opinion on the consolidated financial results. The above unaudited consolidated financial results are filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 as amended from time to time and are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com, and on the Company's website, www.sonata-software.com.
- Unaudited consolidated financial results include financial results of subsidiaries i.e., Sonata Information Technology Limited, Sonata Software North America Inc. (SSNA), Sonata Software GmbH, Sonata Europe Limited (SEL), Sonata Software FZ-LLC (Closed w.e.f. May 19, 2023), Sonata Software (Qatar) LLC, Sonata Australia Pty Ltd, Sonata Software LLC (formerly known as Sopris Systems LLC) (merged with SSNA with effect from May 06, 2024), Sonata Software Solutions Limited, Sonata Software (Shanghai) Co., Ltd (formerly known as GAPbuster China Co. Ltd), GAPbuster Europe Limited (merged with SEL with effect from July 16, 2024), GAPbuster Inc., GAPbuster Limited (merged with SEL with effect from July 16, 2024), Sonata Software Worldwide Malaysia SDN. BHD. (formerly known as GAPbuster Worldwide Malaysia SDN BHD), GAPbuster Worldwide Pty Limited, Sonata Software Japan KK (formerly known as Kabushiki Kaisha GAPbuster Japan), Encore Software Services, Inc. (merged with SSNA with effect from August 26, 2024), Encore IT Services Solutions Private Limited, Sonata Software Intercontinental Limited, Sonata Software Canada Limited, Sonata Latin America S. DE R.L. DE C.V., Quant Systems Inc., Quant Systems CRC Inc Sociedad De Responsabilidad Limitada (CRC LLC), Quant Cloud Solutions Private Limited, Woodshed LLC, Sonata Software Malaysia SDN. BHD (w.e.f. June 13, 2023) and Sonata Software Solutions, Egypt (w.e.f. May 12, 2024).
- EPS for quarterly and six months period ended September 30, 2024 are not annualised.
- Sonata Software Limited (Holding Company) allotted 140,212,408 Equity Shares of Re. 1/- each, credited as fully paid as bonus equity shares to the eligible Members of the Holding Company whose names appear in the Register of Members of the Company as on the record date of December 12, 2023 in the ratio of 01 (One) new fully paid-up equity share for every 01 (One) existing fully paid-up equity shares (1:1). The EPS for all the periods presented have been adjusted to this effect as required by "Ind AS 33: Earnings Per Share".
- The other equity with respect to quarter and six months period ended September 30, 2024 and quarter ended June 30, 2024 represents balance as per the audited consolidated Balance Sheet of the previous year as required by SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- GAPbuster Europe Limited and GAPbuster Limited, a subsidiary of SEL got merged in the UK with SEL, wholly-owned subsidiary of Sonata Software Limited effective July 16, 2024. Encore Software Services, Inc. a subsidiary of SSNA got merged in the US with SSNA, wholly-owned subsidiary of Sonata Software Limited effective August 26, 2024. These mergers are in the nature of business combination of entity under common control as per Ind AS 103 Business Combinations, accounted as per pooling of interest method.

**7 Unaudited standalone financial results**

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	23,526	24,895	24,017	48,421	47,504	95,030
Profit before tax	16,603	3,628	17,468	20,231	17,912	37,977
Profit after tax	16,454	2,531	16,847	18,985	17,218	35,880

The results for the quarter and six months period ended September 30, 2024, are available on the Company's website at www.sonata-software.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

- Sonata Software North America Inc., (SSNA) a wholly owned subsidiary of Sonata Software Limited, acquired 100% stake in the Quant systems inc., (Quant) on March 10, 2023 for a purchase consideration of USD 159 mn (INR 130,348 Lakhs) (net of working capital) including cash consideration of USD 70.70 mn (INR 57,960 Lakhs) and USD 88.30 mn (INR 72,388 Lakhs) of contingent consideration payable over 2 years. During the quarter ended December 31, 2023, the Company has re-measured the fair value of the contingent consideration payable to be USD 105.42 mn (INR 87,719 Lakhs), thereby an increase of USD 17.12 mn (INR 14,244 Lakhs). Similarly, the Company has re-measured the fair value of the contingent consideration payable with respect to an earlier acquisition, which has resulted in the change in fair value by USD 3.87 mn (INR 3,222 Lakhs). The above changes in fair value of contingent consideration payable amounting to USD 20.99 mn (INR 17,466 Lakhs) is owing to better financial performance of the acquired entities and are recorded in the Statement of Profit and Loss during the quarter ended December 31, 2023. The Management has disclosed, the above changes in fair value as an 'exceptional item' in the results for the previous year ended March 31, 2024, considering the significance of the amount and its non-recurring nature.
- The CEO & MD of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by Ind AS 108, Operating Segments. Information reported to the CODM for the purposes of resource allocation and assessment of segment performance focuses on geographical territory. Accordingly, the reportable segments are "India" and "Other than India".

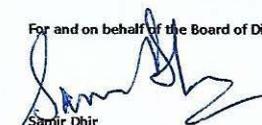
The consolidated segment wise revenue and results are as follows :

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment revenue</b>						
a. India	105,078	162,585	106,109	267,663	223,315	491,261
b. Other than India	111,974	91,193	85,288	203,167	170,665	371,844
<b>Total</b>	<b>217,052</b>	<b>253,778</b>	<b>191,397</b>	<b>470,830</b>	<b>393,980</b>	<b>863,105</b>
Less : Inter segment revenue	(69)	(1,035)	(140)	(1,104)	(1,170)	(1,799)
<b>Revenue from operations</b>	<b>216,983</b>	<b>252,743</b>	<b>191,257</b>	<b>469,726</b>	<b>392,810</b>	<b>861,306</b>
<b>2. Segment results</b>						
Profit before tax, interest, depreciation and amortization						
a. India	4,480	5,501	4,984	9,981	9,391	19,733
b. Other than India	14,317	13,799	15,158	28,117	29,245	59,348
<b>Total</b>	<b>18,797</b>	<b>19,300</b>	<b>20,142</b>	<b>38,098</b>	<b>38,636</b>	<b>79,081</b>
Less: Depreciation and amortization	(3,292)	(3,327)	(3,334)	(6,619)	(6,454)	(13,193)
Less: Finance costs	(1,917)	(2,002)	(2,067)	(3,919)	(4,150)	(8,501)
Add: Unallocable income net of unallocable expenditure	846	203	1,910	1,049	4,056	6,217
<b>3. Profit before exceptional item and tax</b>	<b>14,434</b>	<b>14,174</b>	<b>16,651</b>	<b>28,609</b>	<b>32,088</b>	<b>63,604</b>
Exceptional item						
- Changes in fair value of contingent consideration payable	-	-	-	-	-	17,466
<b>4. Profit before tax</b>	<b>14,434</b>	<b>14,174</b>	<b>16,651</b>	<b>28,609</b>	<b>32,088</b>	<b>46,138</b>

The consolidated segment wise assets and liabilities are as follows :

Particulars	Quarter ended			
	September 30, 2024	June 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>4. Segment assets</b>				
a. India	123,683	182,475	155,017	145,582
b. Other than India	318,655	304,562	302,150	334,545
c. Unallocable	35,109	35,440	27,648	34,785
<b>Total assets</b>	<b>477,447</b>	<b>522,477</b>	<b>484,815</b>	<b>514,912</b>
<b>5. Segment liabilities</b>				
a. India	143,499	167,826	151,124	143,509
b. Other than India	152,218	172,311	163,079	205,357
c. Unallocable	31,713	30,098	26,608	25,417
<b>Total liabilities</b>	<b>327,430</b>	<b>370,235</b>	<b>340,811</b>	<b>374,283</b>
<b>6. Capital employed (4-5)</b>	<b>150,017</b>	<b>152,242</b>	<b>144,004</b>	<b>140,629</b>

For and on behalf of the Board of Directors

  
Samir Dhir  
Managing Director & CEO

Place : Mumbai  
Date : November 06, 2024



**Sonata Software: Q2'25 International Services revenue of \$84.6 Mn, growth of 2.3% QoQ and Domestic Business delivered Gross Contribution of INR 70.2 Cr, growth of 2.5% QoQ. Invest verticals of BFSI & HLS rose 30% QoQ, offsetting the slowdown in Retail & TMT verticals.**

**Mumbai, November 06, 2024**

[Sonata Software](https://www.sonata-software.com) [NSE: SONATSOFTW, BSE: 532221], a leader in Modernization Engineering, today reported its unaudited financial results for its Quarter ended September 30, 2024.

Description	in ₹ Crores								
	For the Quarter ended					For the half year ended			
	30-Sep-24	30-Jun-24	QoQ	30-Sep-23	YoY	30-Sep-24	30-Sep-23	YoY	
<b>Revenues</b>									
International IT Services	707.9	687.8	3%	670.0	6%	1,395.7	1,303.8	7%	
Domestic- Products & Services	1,461.9	1,849.4	-21%	1,244.0	18%	3,311.3	2,635.8	26%	
Consolidated	2,169.8	2,527.4	-14%	1,912.6	13%	4,697.2	3,928.1	20%	
<b>EBITDA<sup>#</sup></b>									
International IT Services	128.9	128.8	0%	154.9	-17%	257.7	288.3	-11%	
Domestic- Products & Services	48.4	47.3	2%	42.5	14%	95.7	87.3	10%	
Consolidated	177.3	176.2	1%	197.3	-10%	353.5	375.6	-6%	
<b>PAT</b>									
International IT Services	62.2	65.1	-5%	83.7	-26%	127.3	163.6	-22%	
Domestic- Products & Services	44.3	40.5	10%	40.5	10%	84.8	80.7	5%	
Consolidated	106.5	105.6	1%	124.2	-14%	212.1	244.3	-13%	

<sup>#</sup>EBITDA (before Other Income & Fx)

Speaking on the quarterly results, Mr. Samir Dhir, MD & CEO of the Company said, “In Q2'25, our International business delivered 2.3% QoQ growth. During the quarter, we won three large deals, our first multi-million-dollar deal on Microsoft Fabric, and a Gen AI modernization with a Top 50 global Pharma client leveraging our “responsible first” differentiated Harmoni.AI offering. We remain optimistic about our long-term vision and growth prospects of Sonata “.

Speaking on the results, Mr. Sujit Mohanty, MD & CEO of Sonata Information Technology Limited said, “We acquired new clients across all hyperscalers and platform businesses during the quarter, driving diversified growth for our business. Our newly formed IT Security business offerings enabled wins during the quarter”.



## Performance Highlights for the Q2'25:

- **International IT Services:**

- Revenues for Q2'25 at ₹ 707.9 crores; QoQ growth of 2.9%.
- Revenue for Q2'25 in USD at 84.6 Mn, QoQ growth of 2.3% and YoY growth of 4.6%.
- EBITDA(Before Other Income & Fx ) for Q2'25 at ₹ 128.9 crores; QoQ growth of 0.1%.
- PAT for Q2'25 stood at ₹ 62.2 Crores; QoQ de-growth of 4.5%.
- DSO at 45 days (same as Q1'25)
- 8 New Customer added during the quarter.
- Growth from verticals like MS Sell to, HLS and BFSI.
- Our pipeline continues to be healthy with multiple modernization deals both from existing and new customers.

- **Domestic Products & Services:**

- Gross contribution for Q2'25 at ₹ 70.2 Crs; QoQ growth of 2.5%.
- EBITDA (Before Other Income and Fx) for Q2'25 at ₹ 48.4 crores; QoQ growth of 2.2%.
- PAT for Q2'25 at ₹ 44.3 crores; QoQ growth of 9.5%.
- DSO at 35 days (same as Q1'25)
- ROCE of 78.4% in Q2'25 (Normalized ROCE after one timer – 45.2%),
- RONW of 78.6% in Q2'25 (Normalized RONW after one timer – 44.6%),

- **Consolidated:**

- EBITDA for Q2'25 is ₹ 177.3 crores; QoQ growth of 0.7%.
- PAT for Q2'25 stood at ₹ 106.5 Crores; QoQ growth of 0.8%.



## About Sonata Software

In today's market, there is a unique duality in technology adoption. On one side, extreme focus on cost containment by clients, and on the other, deep motivation to modernize their Digital storefronts to attract more consumers and B2B customers.

As a leading Modernization Engineering company, we aim to deliver modernization-driven hypergrowth for our clients based on the deep differentiation we have created in Modernization Engineering, powered by our Lightning suite and 16-step Platformation™ playbook. In addition, we bring agility and systems thinking to accelerate time to market for our clients.

Headquartered in Bengaluru, India, Sonata has a strong global presence, including key regions US, UK, Europe, APAC, and ANZ. We are a trusted partner of world-leading companies in BFSI (Banking, Financial Services and Insurance), HLS (Healthcare and Lifesciences), TMT (Telecom, Media, and Technology), Retail & CPG, and Manufacturing space. Our bouquet of Modernization Engineering Services cuts across Cloud, Data, Dynamics, Contact Centers, and around newer technologies like Generative AI, MS Fabric, and other modernization platforms.

For more information, please visit <https://www.sonata-software.com/>

Media contact: Vinitha Oommen [vinitha.oommen@sonata-software.com](mailto:vinitha.oommen@sonata-software.com)